

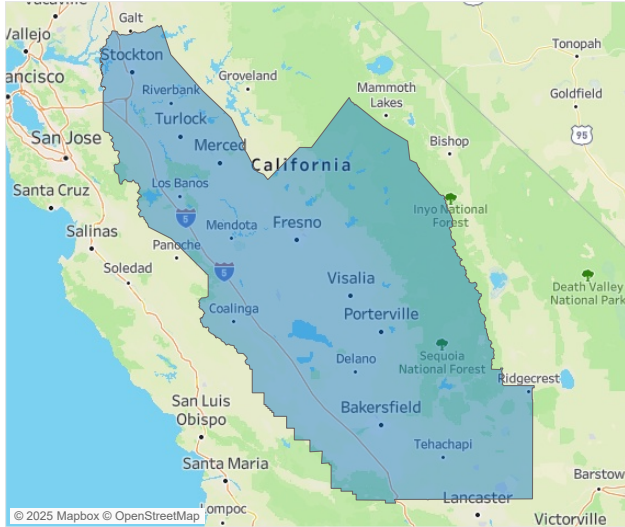


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## Central Valley February 2025



**Central Valley** is the **43rd** largest multifamily market with **126,095** completed units and **28,049** units in development, **4,081** of which have already broken ground.

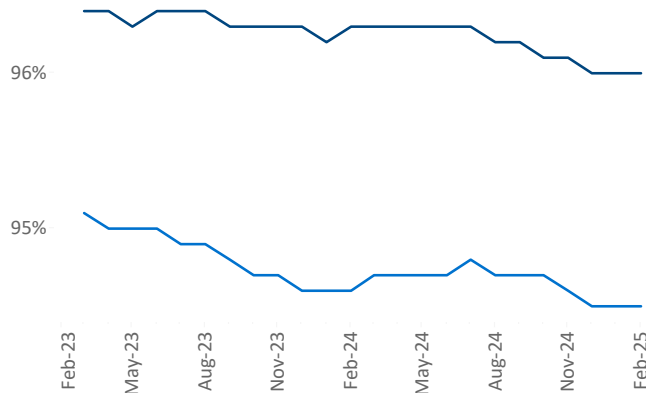
Advertised **rents** are at **\$1,606**, up **2.0% ▲** from the previous year placing Central Valley at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,552 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,221 ▼** units from the previous year's absorption gain of **2,773 ▲** units.

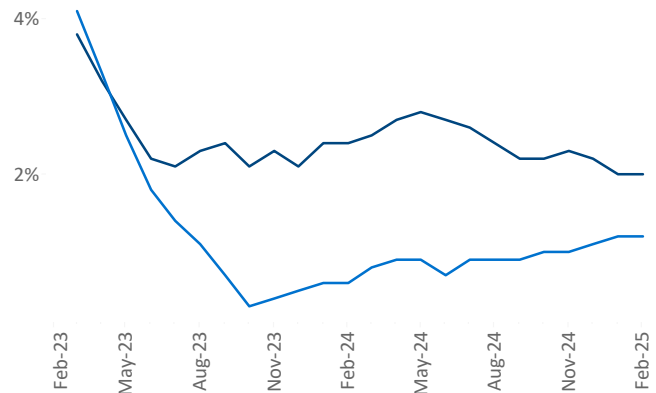
**Employment** in Central Valley has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$31.49** according to the *Bureau of Labor Statistics*.

■ Central Valley ■ National

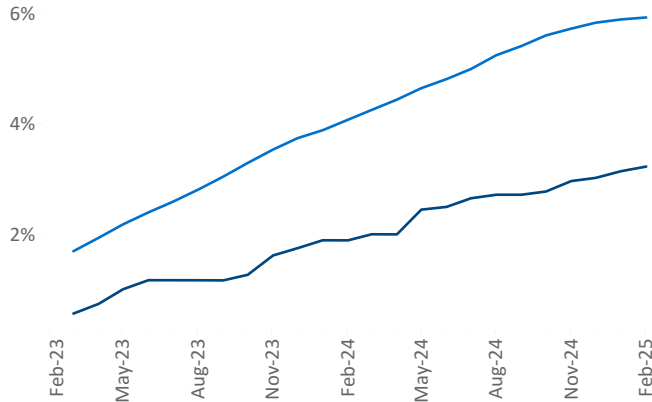
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

