



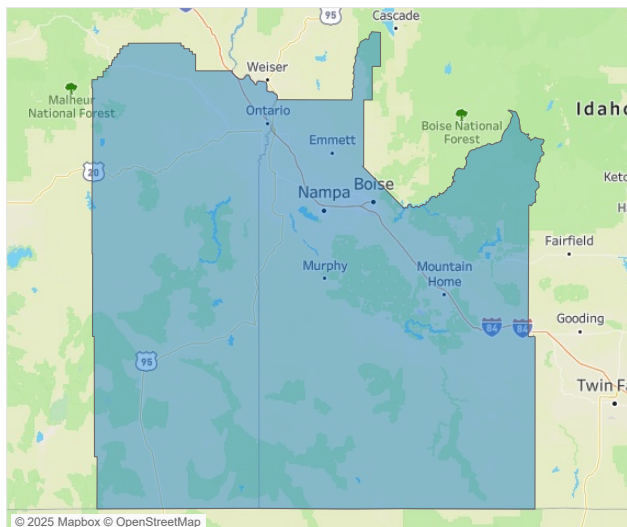
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Boise

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Boise is the **103rd** largest multifamily market with **29,524** completed units and **26,026** units in development, **3,637** of which have already broken ground.

Advertised **rents** are at **\$1,586**, up **2.7% ▲** from the previous year placing Boise at **51st** overall in year-over-year rent growth.

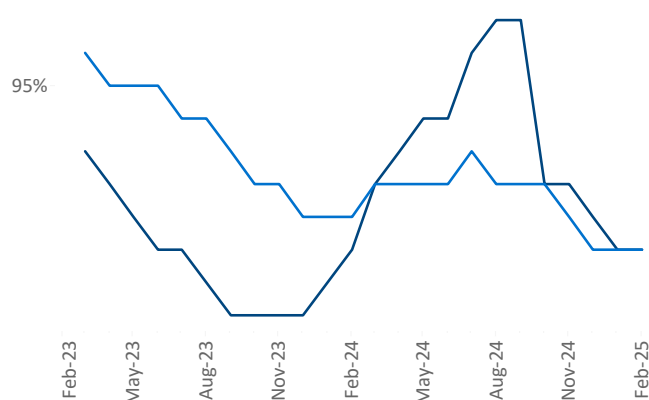
Multifamily housing **demand** has been positive with **2,395 ▲** units absorbed over the past twelve months. Absorption decreased by **-142 ▼** units from the previous year's absorption gain of **2,537 ▲** units.

Employment in Boise has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **10.2% ▲** YoY to **\$34.61** according to the *Bureau of Labor Statistics*.

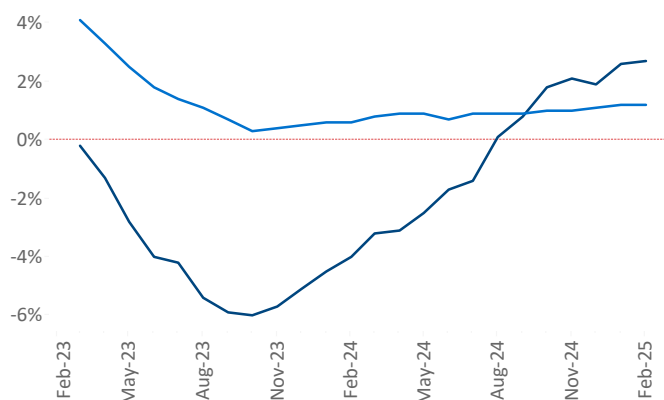
Boise

National

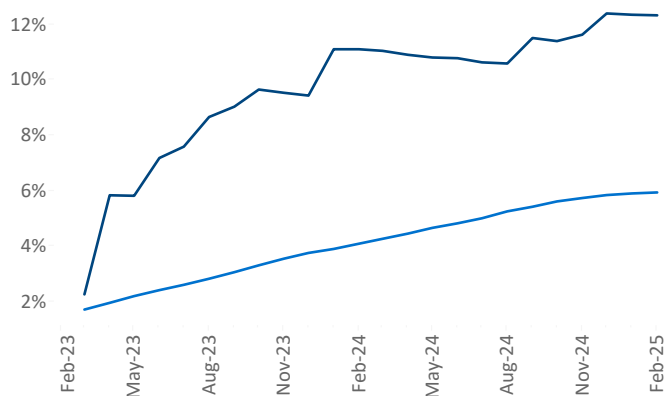
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

