

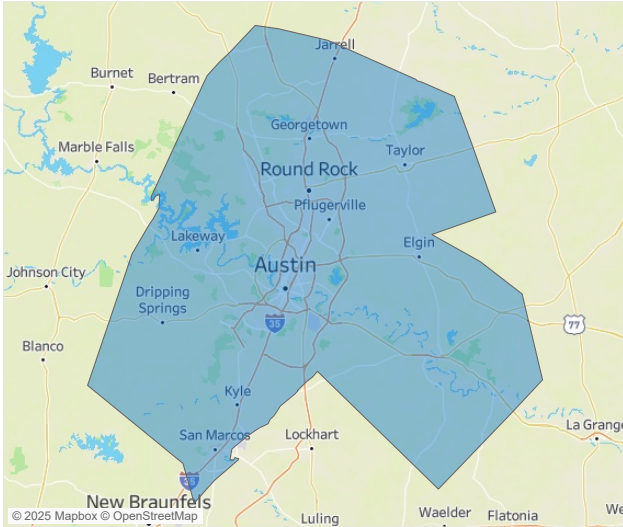


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Austin is the **12th** largest multifamily market with **320,383** completed units and **145,469** units in development, **36,209** of which have already broken ground.

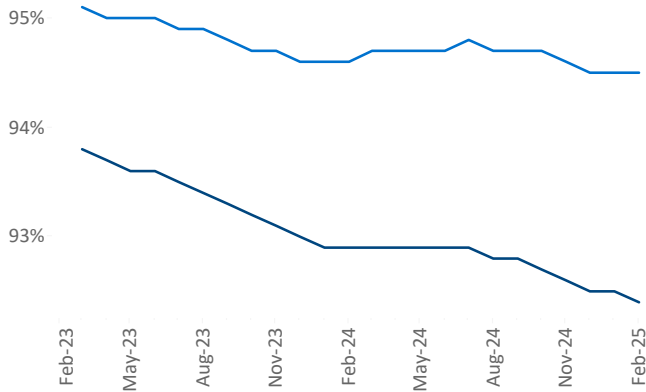
Advertised **rents** are at **\$1,553**, down **-5.0%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **19,707** ▲ units absorbed over the past twelve months. Absorption increased by **7,014** ▲ units from the previous year's absorption gain of **12,693** ▲ units.

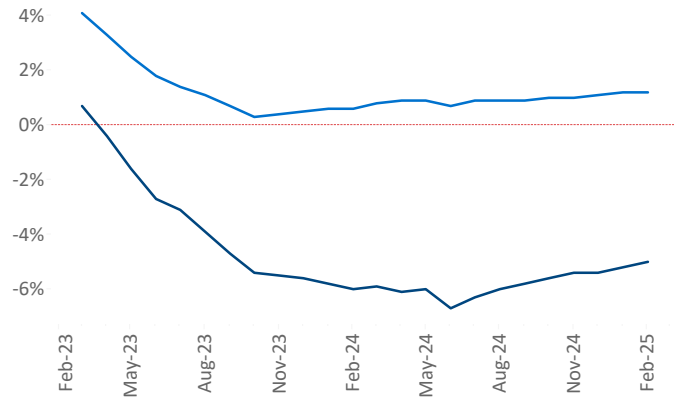
Employment in Austin has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$35.83** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

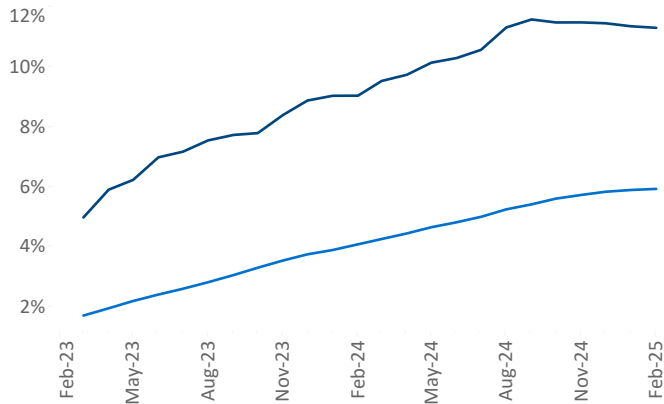
Occupancy



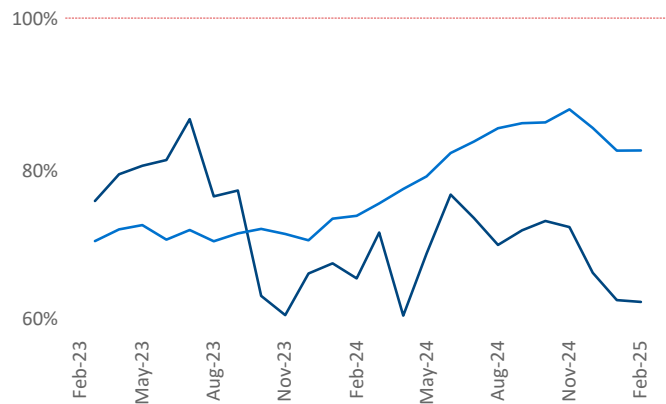
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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