Jeff Adler

Vice President

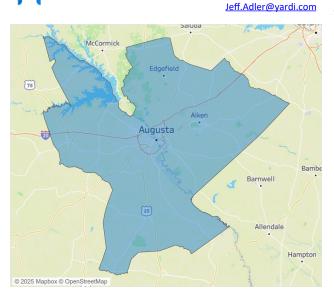


## Contacts

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## Augusta

February 2025



Augusta is the 100th largest multifamily market with 30,574 completed units and 7,557 units in development, 2,512 of which have already broken ground.

Advertised **rents** are at \$1,211, up 3.2% ▲ from the previous year placing Augusta at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,020** ▲ units absorbed over the past twelve months. Absorption decreased by **-863** ▼ units from the previous year's absorption gain of **1,883** ▲ units.

Employment in Augusta has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 20.5% ▲ YoY to \$34.06 according to the *Bureau of Labor Statistics*.

