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Atlanta is the **5th** largest multifamily market with **553,039** completed units and **150,665** units in development, **28,889** of which have already broken ground.

Advertised **rents** are at \$1,635, down -1.7% ▼ from the previous year placing Atlanta at 113th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,395** ▲ units absorbed over the past twelve months. Absorption increased by **674** ▲ units from the previous year's absorption gain of **15,721** ▲ units.

Employment in Atlanta has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to \$35.93 according to the *Bureau of Labor Statistics*.









