

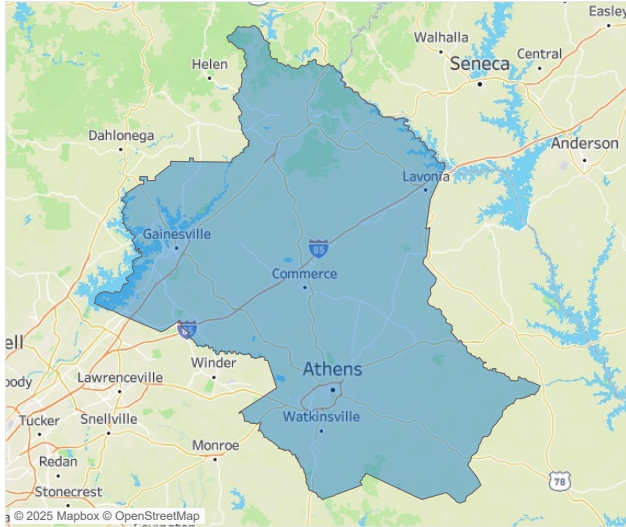


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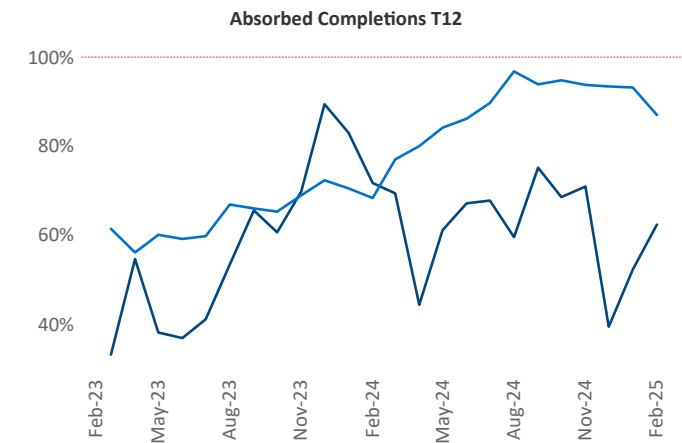
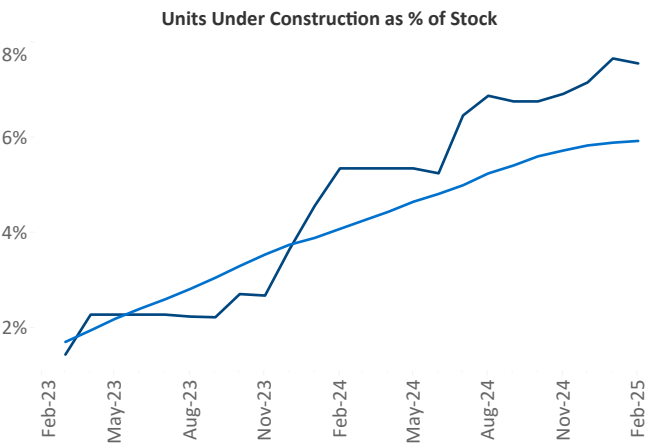
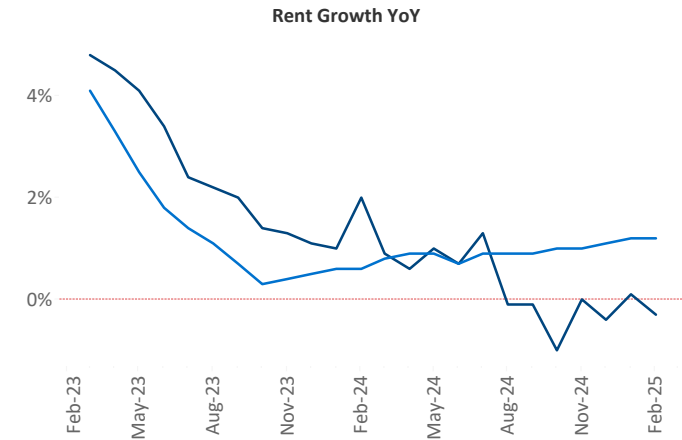
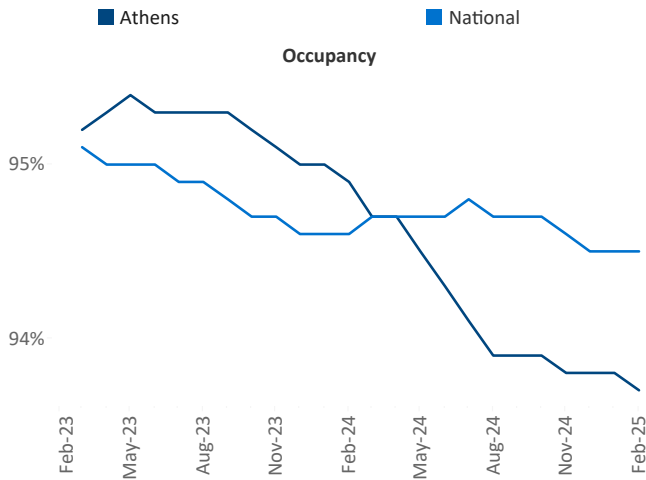


**Athens** is the **108th** largest multifamily market with **26,401** completed units and **11,724** units in development, **1,996** of which have already broken ground.

Advertised **rents** are at **\$1,458**, down **-0.3%** ▼ from the previous year placing Athens at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,030** ▲ units absorbed over the past twelve months. Absorption increased by **597** ▲ units from the previous year's absorption gain of **1,433** ▲ units.

**Employment** in Athens has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$28.39** according to the *Bureau of Labor Statistics*.



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