

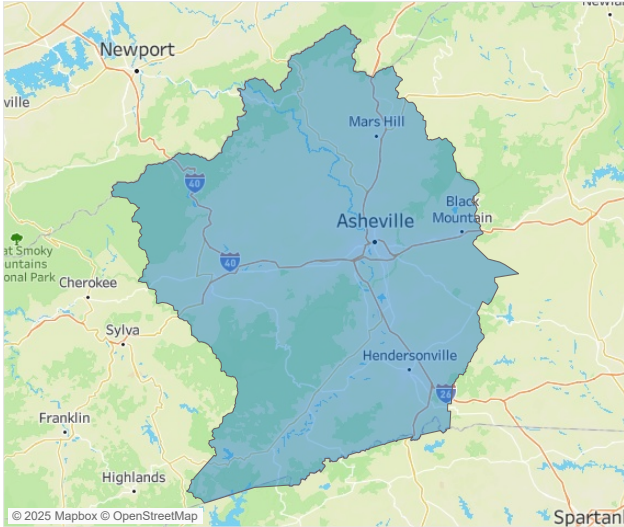


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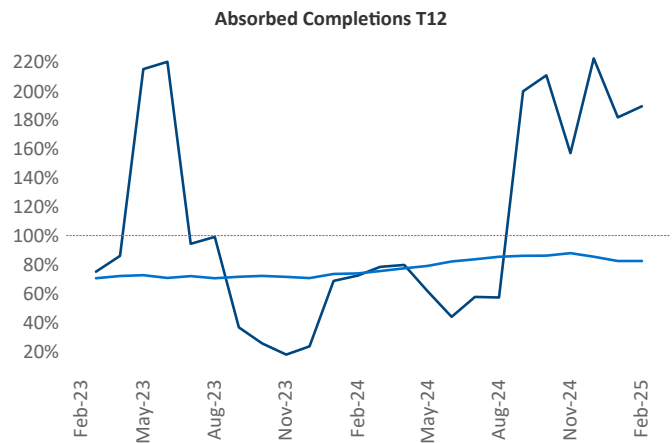
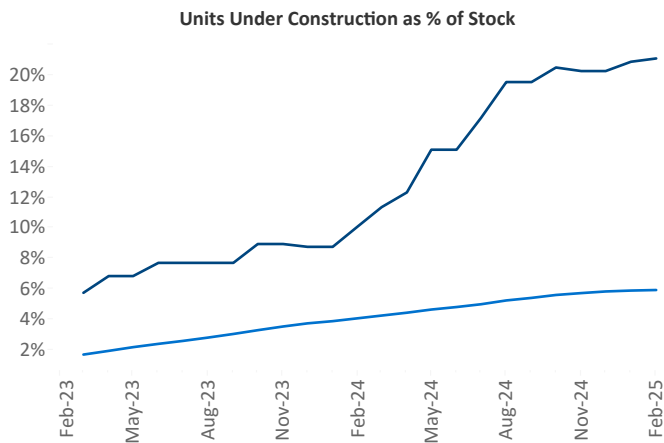
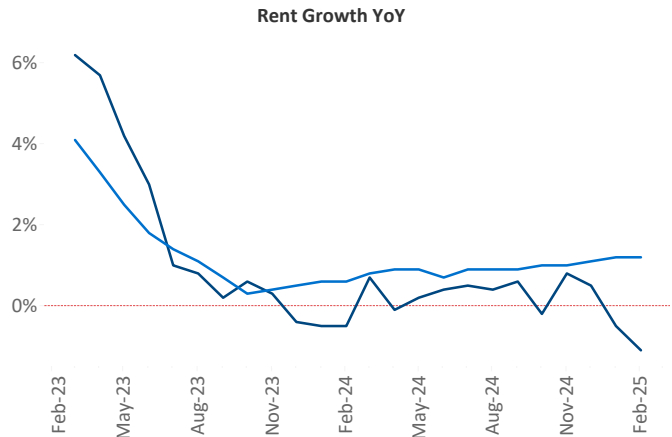
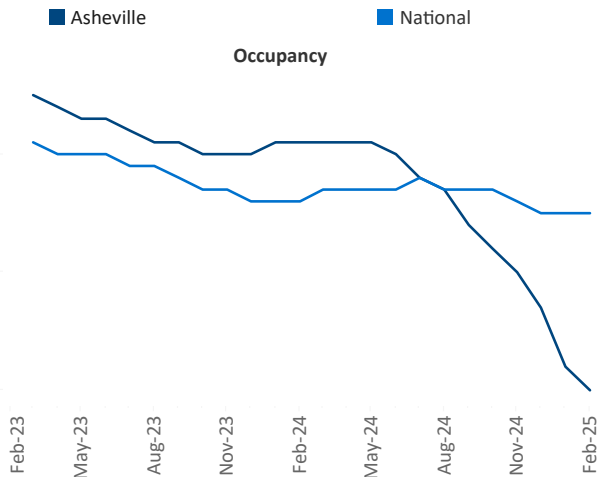


Asheville is the **110th** largest multifamily market with **23,154** completed units and **16,308** units in development, **4,881** of which have already broken ground.

Advertised **rents** are at **\$1,674**, down **-1.1%** ▼ from the previous year placing Asheville at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,001** ▲ units absorbed over the past twelve months. Absorption increased by **1,449** ▲ units from the previous year's absorption gain of **552** ▲ units.

Employment in Asheville has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$31.33** according to the *Bureau of Labor Statistics*.



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