

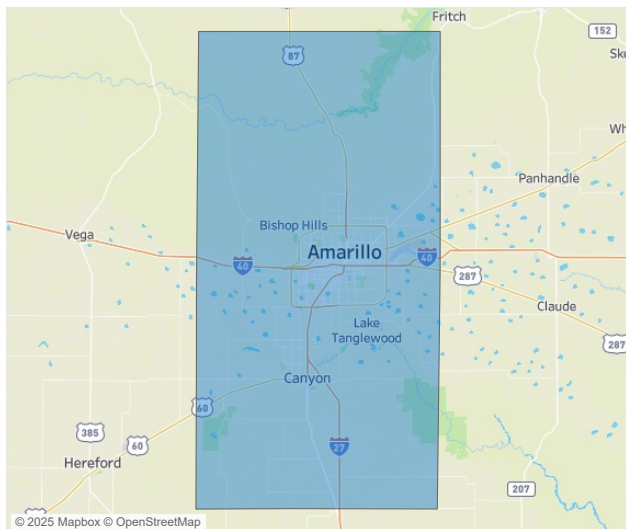


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Amarillo
February 2025



Amarillo is the **117th** largest multifamily market with **15,056** completed units and **951** units in development, **292** of which have already broken ground.

Advertised **rents** are at **\$983**, up **2.6%** ▲ from the previous year placing Amarillo at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **230** ▲ units absorbed over the past twelve months. Absorption increased by **159** ▲ units from the previous year's absorption gain of **71** ▲ units.

Employment in Amarillo has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$28.80** according to the *Bureau of Labor Statistics*.

