

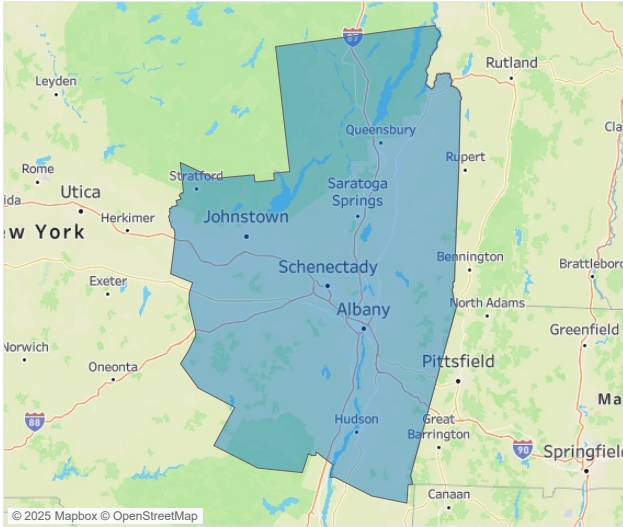


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Albany  
February 2025

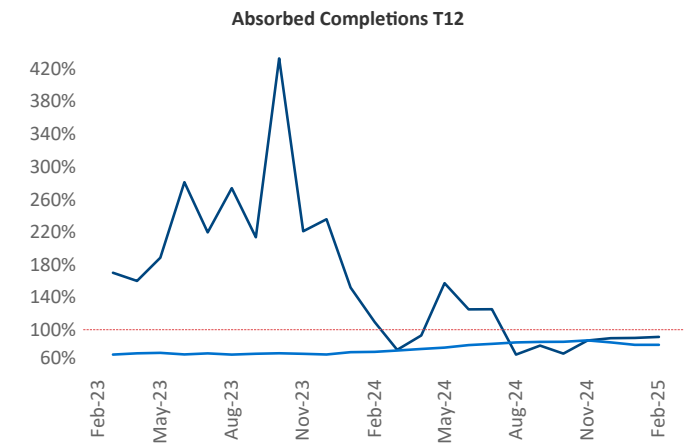
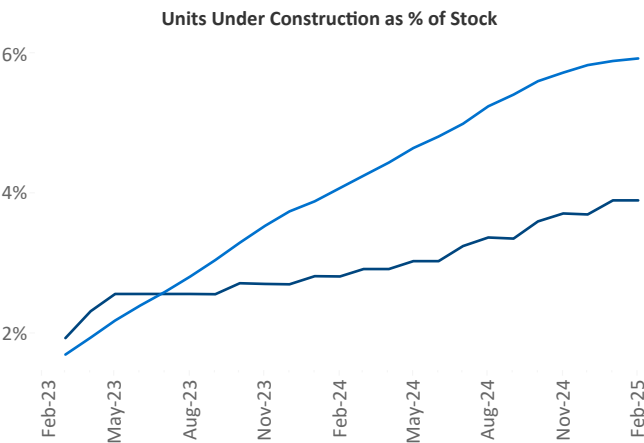
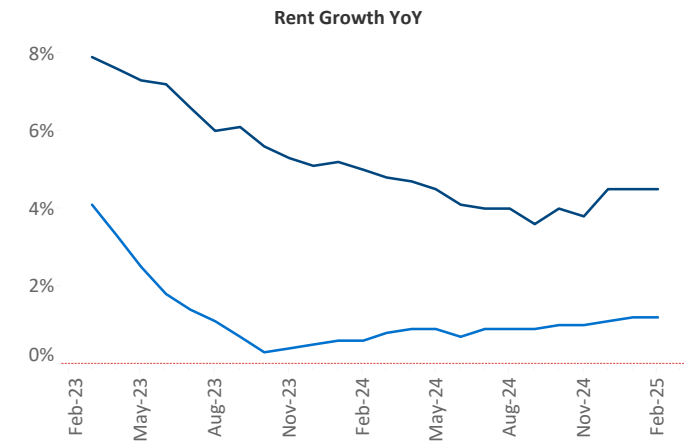
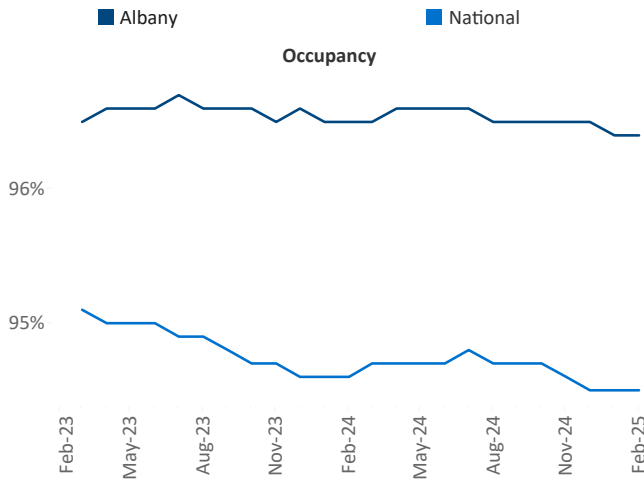


Albany is the **66th** largest multifamily market with **59,769** completed units and **21,869** units in development, **2,335** of which have already broken ground.

Advertised **rents** are at **\$1,622**, up **4.5%** ▲ from the previous year placing Albany at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,819** ▲ units absorbed over the past twelve months. Absorption increased by **857** ▲ units from the previous year's absorption gain of **962** ▲ units.

**Employment** in Albany has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.94** according to the *Bureau of Labor Statistics*.



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