Jeff Adler

Vice President

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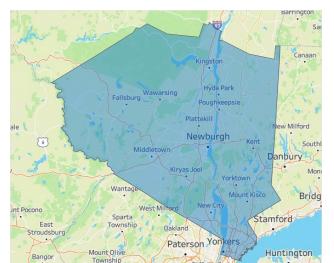


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White Plains January 2025



White Plains is the 55th largest multifamily market with 85,768 completed units and 51,094 units in development, 5,571 of which have already broken ground.

Advertised **rents** are at \$2,418, up 2.2% ▲ from the previous year placing White Plains at 59th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,198** ▲ units absorbed over the past twelve months. Absorption increased by **2,028** ▲ units from the previous year's absorption gain of **2,170** ▲ units.

Employment in White Plains has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$33.51** according to the *Bureau of Labor Statistics*.









