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Washington DC is the **4th** largest multifamily market with **607,450** completed units and **241,497** units in development, **26,405** of which have already broken ground.

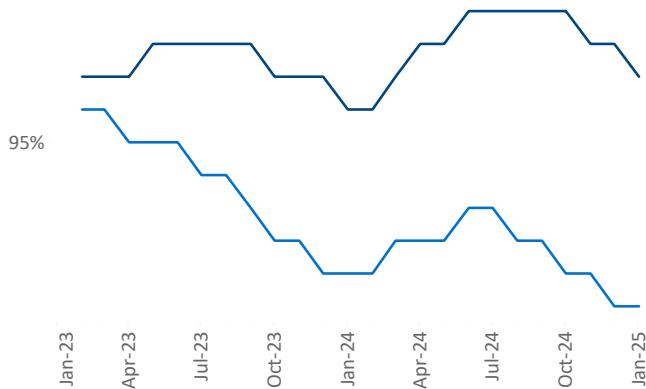
Advertised **rents** are at **\$2,214**, up **3.1%** ▲ from the previous year placing Washington DC at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,220** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,109** ▼ units from the previous year's absorption gain of **17,329** ▲ units.

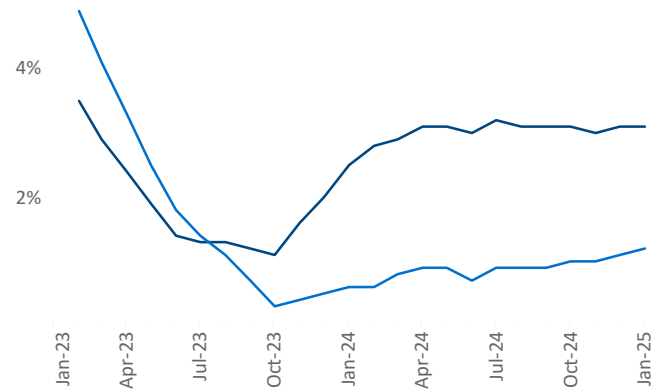
Employment in Washington DC has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$43.58** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

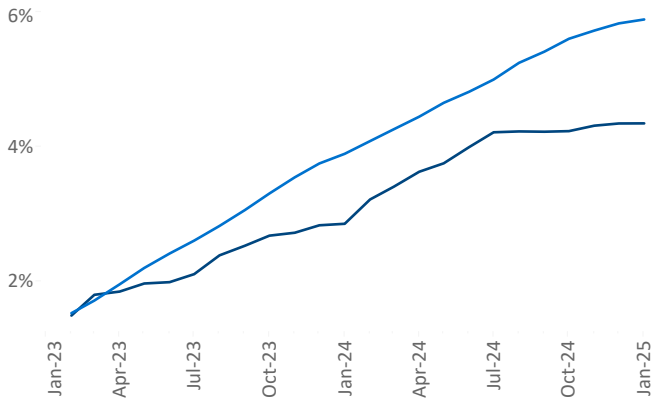
Occupancy



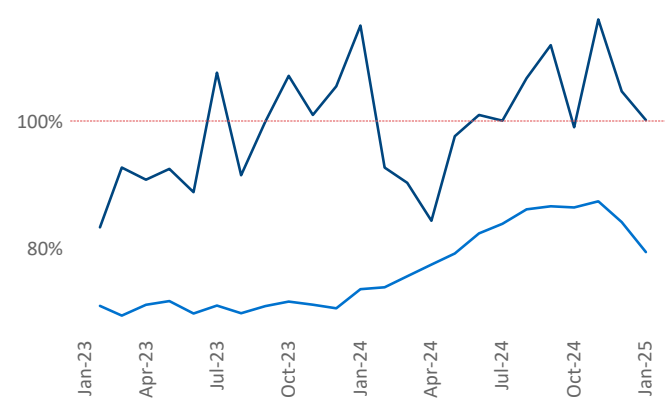
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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