



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Washington DC is the **4th** largest multifamily market with **607,450** completed units and **241,497** units in development, **26,405** of which have already broken ground.

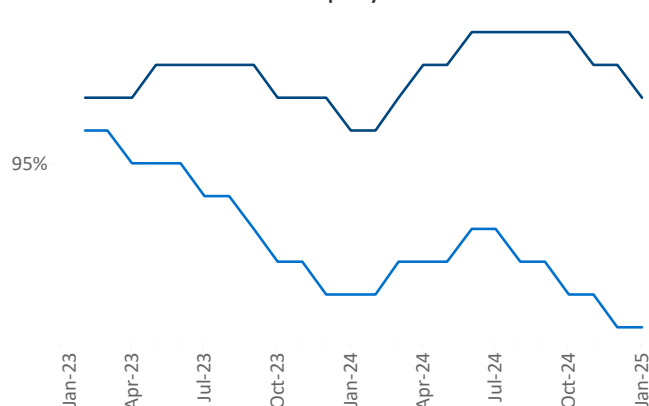
Advertised **rents** are at **\$2,214**, up **3.1% ▲** from the previous year placing Washington DC at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,220 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,109 ▼** units from the previous year's absorption gain of **17,329 ▲** units.

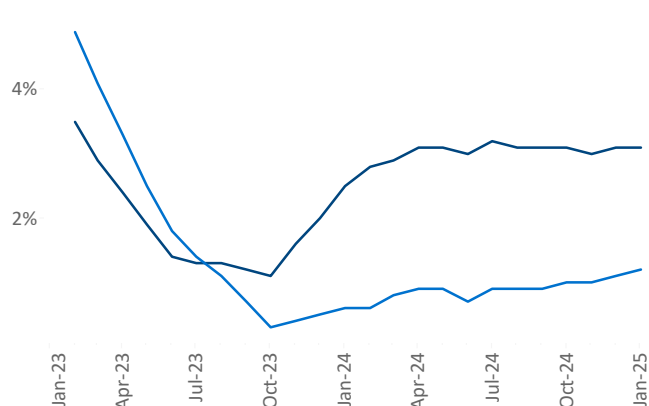
Employment in Washington DC has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$43.58** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

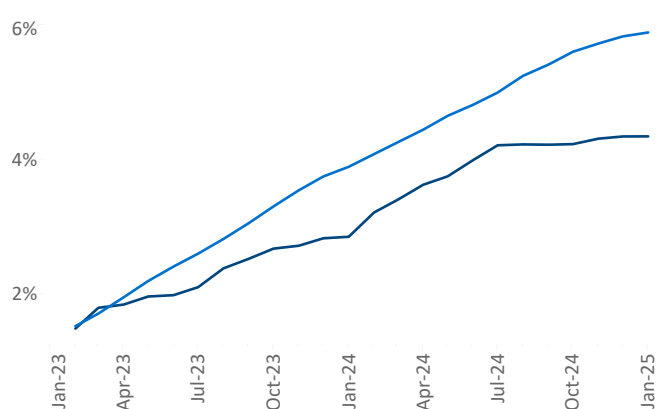
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

