

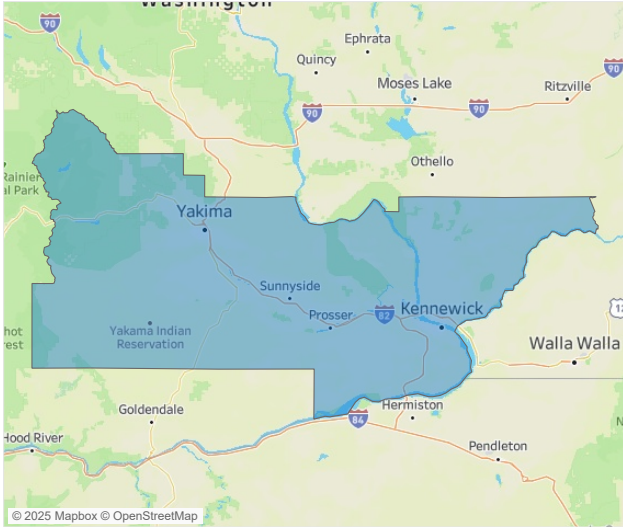


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Tri-Cities
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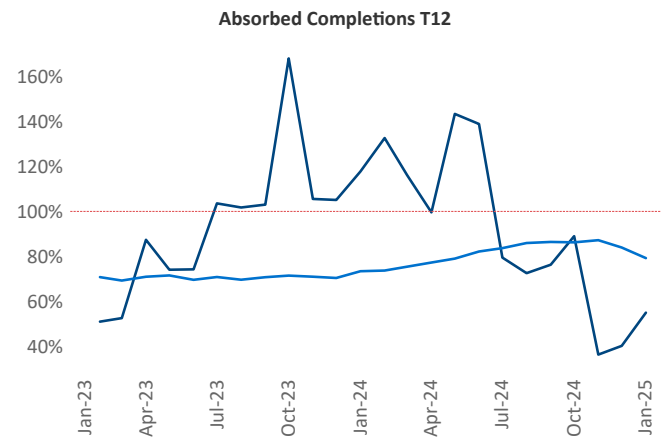
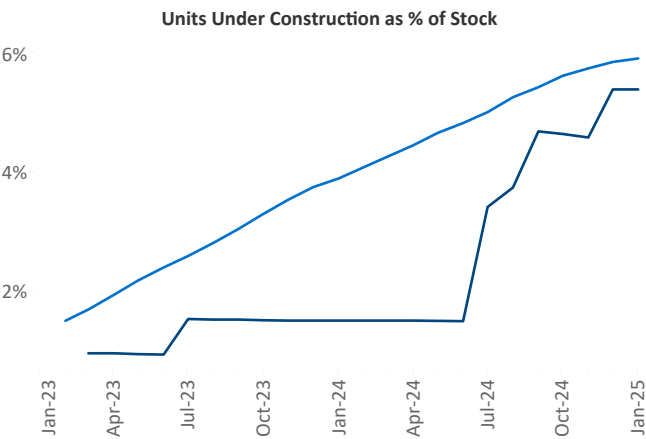
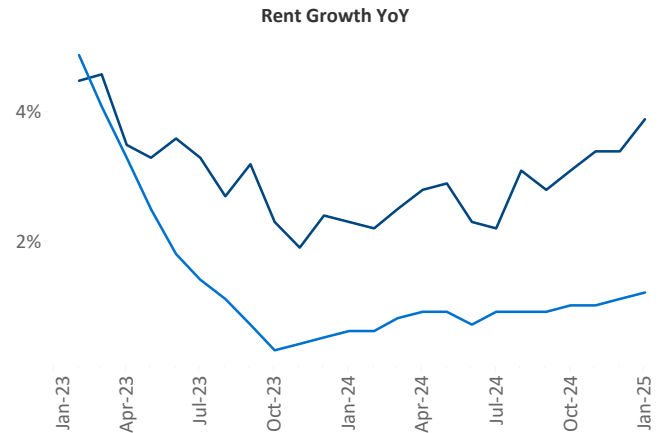
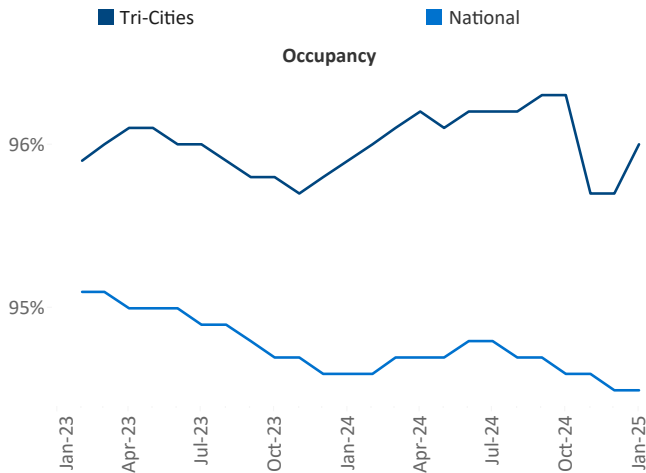


Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,074** units in development, **1,044** of which have already broken ground.

Advertised **rents** are at **\$1,396**, up **3.9%** ▲ from the previous year placing Tri-Cities at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **630** ▲ units absorbed over the past twelve months. Absorption decreased by **-421** ▼ units from the previous year's absorption gain of **1,051** ▲ units.

Employment in Tri-Cities has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$34.97** according to the *Bureau of Labor Statistics*.



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