

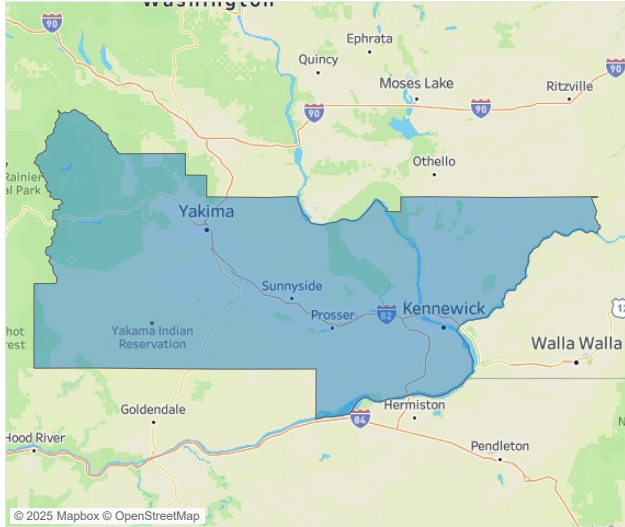


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Tri-Cities January 2025



Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,074** units in development, **1,044** of which have already broken ground.

Advertised **rents** are at **\$1,396**, up **3.9% ▲** from the previous year placing Tri-Cities at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **630 ▲** units absorbed over the past twelve months. Absorption decreased by **-421 ▼** units from the previous year's absorption gain of **1,051 ▲** units.

Employment in Tri-Cities has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$34.97** according to the *Bureau of Labor Statistics*.

