

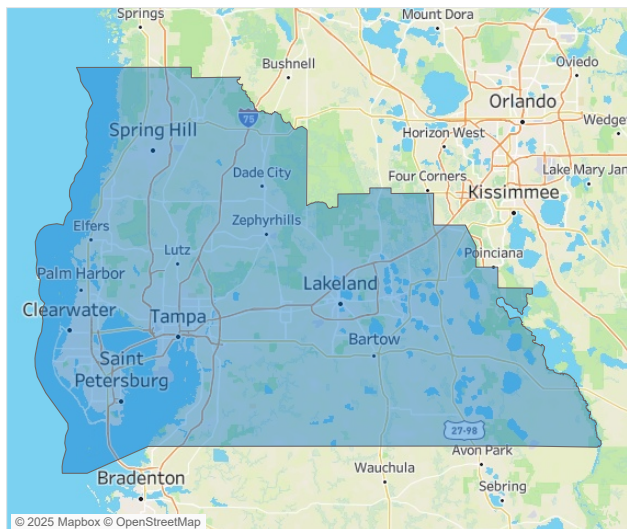


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Tampa - St Petersburg January 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **262,790** completed units and **119,598** units in development, **17,549** of which have already broken ground.

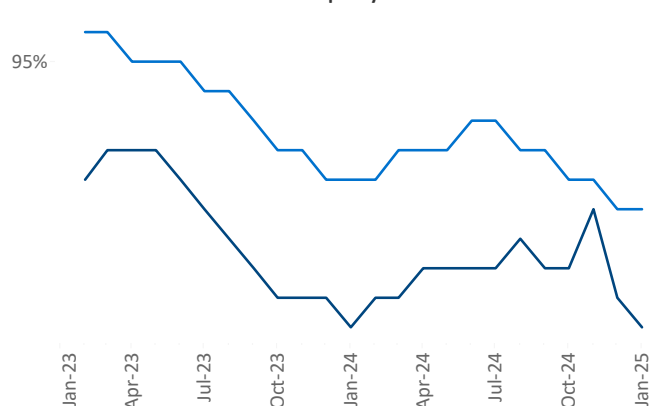
Advertised **rents** are at **\$1,814**, up **0.1%** ▲ from the previous year placing Tampa - St Petersburg at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,117** ▲ units absorbed over the past twelve months. Absorption increased by **1,126** ▲ units from the previous year's absorption gain of **7,991** ▲ units.

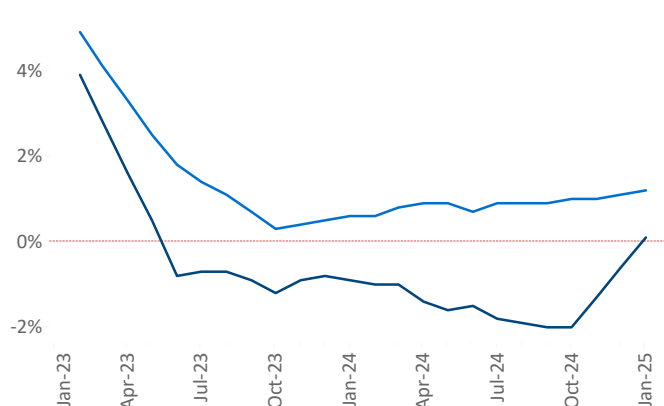
Employment in Tampa - St Petersburg has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$33.94** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

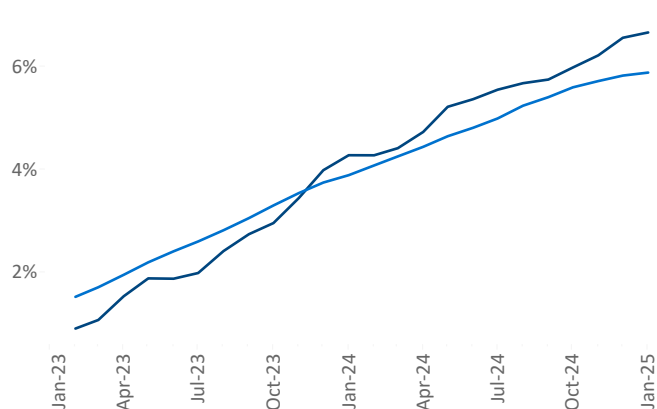
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

