

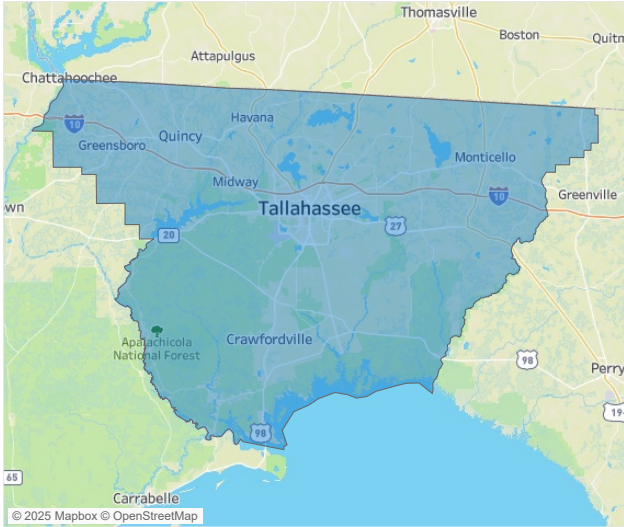


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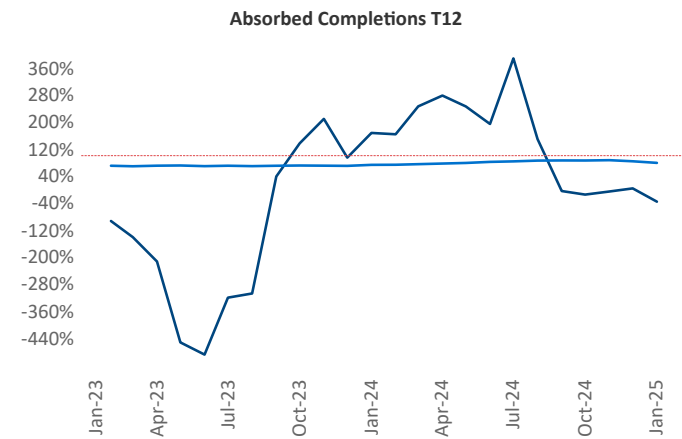
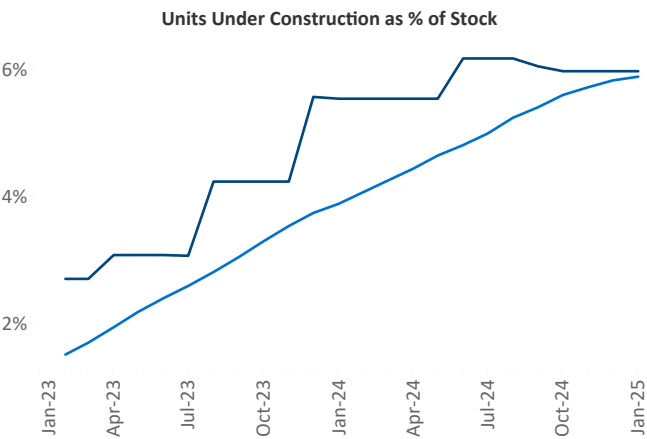
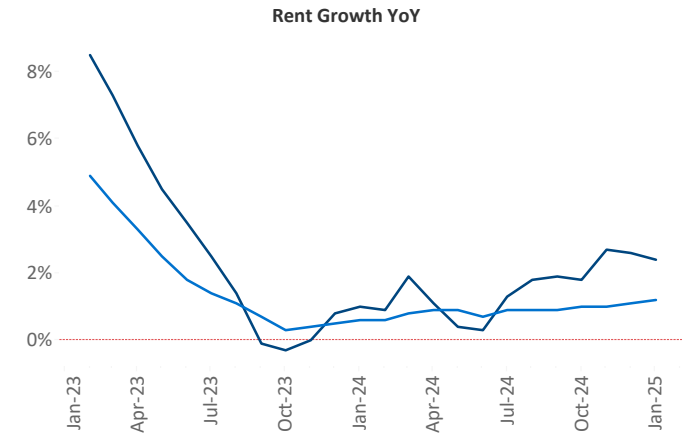
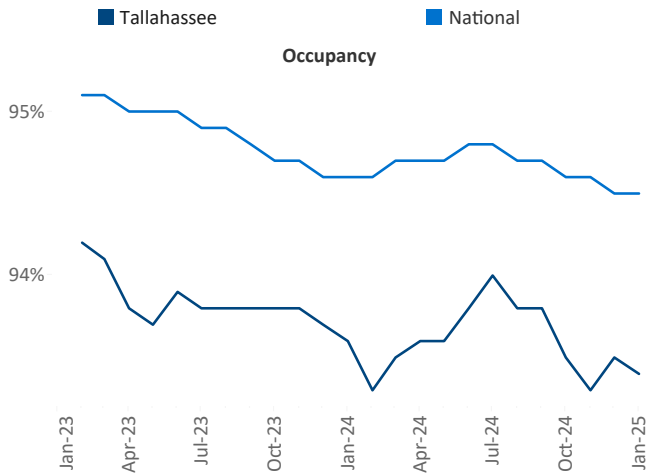


Tallahassee is the **111th** largest multifamily market with **22,504** completed units and **7,497** units in development, **1,346** of which have already broken ground.

Advertised **rents** are at **\$1,383**, up **2.4%** ▲ from the previous year placing Tallahassee at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-433** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,196** ▼ units from the previous year's absorption gain of **763** ▲ units.

**Employment** in Tallahassee has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **14.5%** ▲ YoY to **\$33.47** according to the *Bureau of Labor Statistics*.



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