

## Contacts

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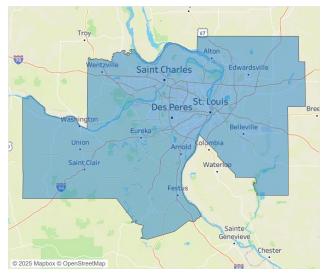
## St Louis January 2025

**St Louis** is the **40th** largest multifamily market with **137,682** completed units and **24,112** units in development, **4,168** of which have already broken ground.

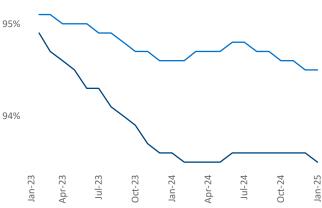
Advertised **rents** are at **\$1,281**, up **3.3%** ▲ from the previous year placing St Louis at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,078** ▲ units absorbed over the past twelve months. Absorption increased by **1,425** ▲ units from the previous year's absorption gain of **1,653** ▲ units.

**Employment** in St Louis has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$36.87** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



Rent Growth YoY



## **Absorbed Completions T12**

