

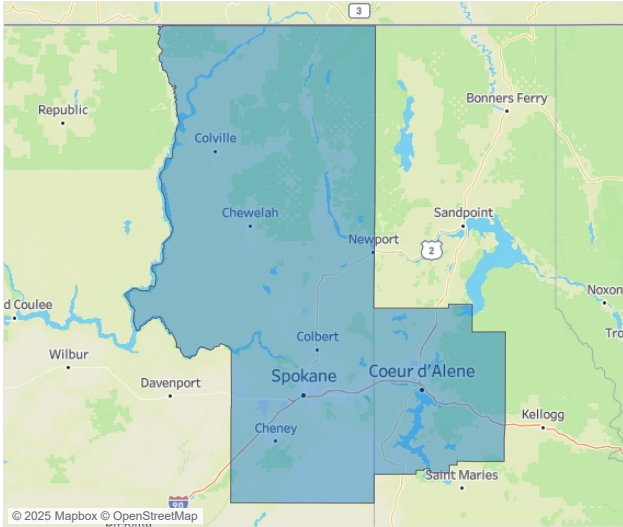


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Spokane
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Spokane is the **87th** largest multifamily market with **40,778** completed units and **11,860** units in development, **4,159** of which have already broken ground.

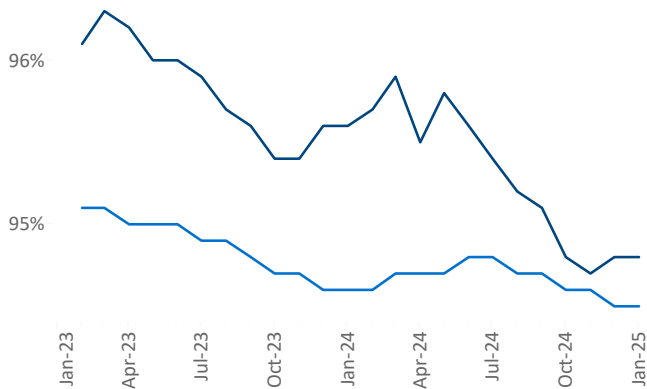
Advertised **rents** are at **\$1,403**, up **0.4% ▲** from the previous year placing Spokane at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,482 ▲** units absorbed over the past twelve months. Absorption increased by **2,400 ▲** units from the previous year's absorption gain of **82 ▲** units.

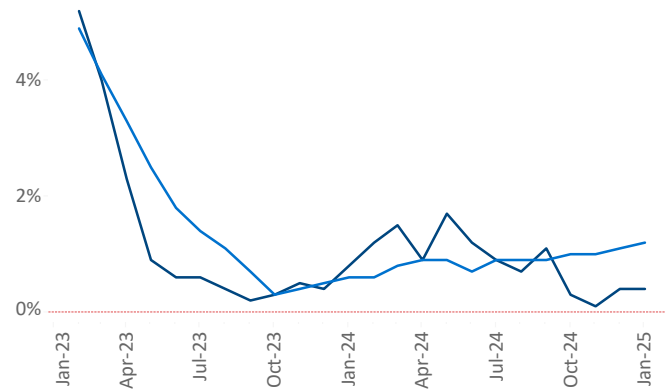
Employment in Spokane has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$34.04** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

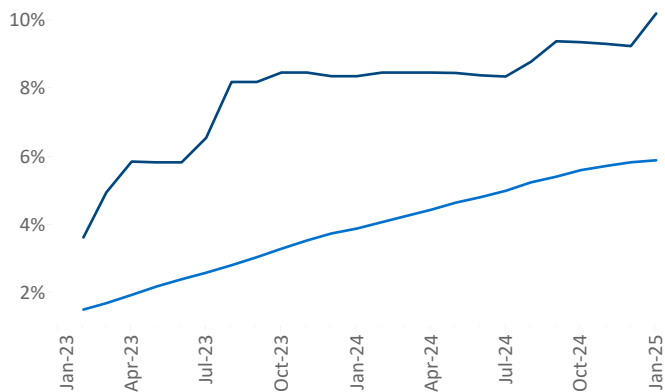
Occupancy



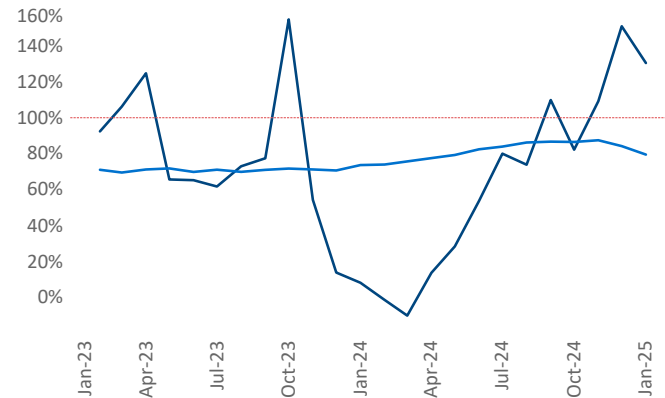
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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