

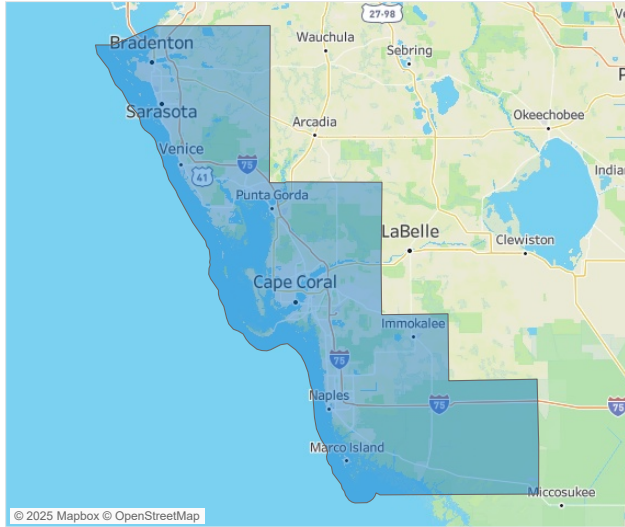


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## Southwest Florida Coast January 2025



■ Southwest Florida Coast    ■ National

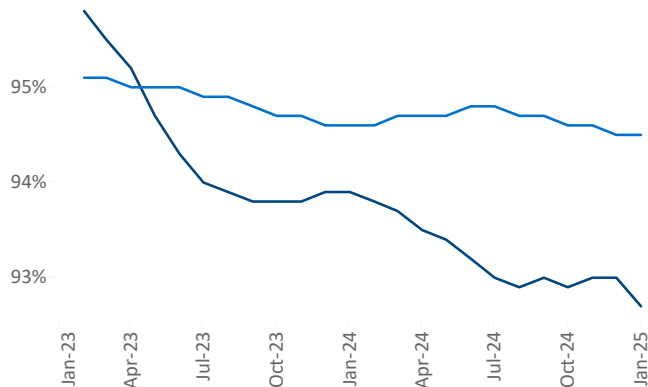
**Southwest Florida Coast** is the **52nd** largest multifamily market with **95,763** completed units and **90,139** units in development, **19,356** of which have already broken ground.

Advertised **rents** are at **\$1,919**, down **-4.3%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

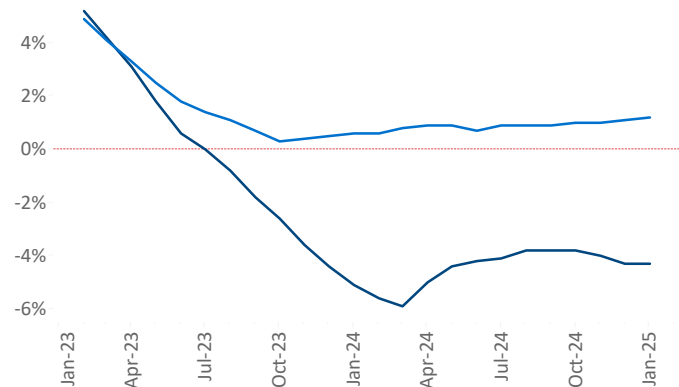
Multifamily housing **demand** has been positive with **4,473** ▲ units absorbed over the past twelve months. Absorption increased by **2,438** ▲ units from the previous year's absorption gain of **2,035** ▲ units.

**Employment** in Southwest Florida Coast has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$31.02** according to the *Bureau of Labor Statistics*.

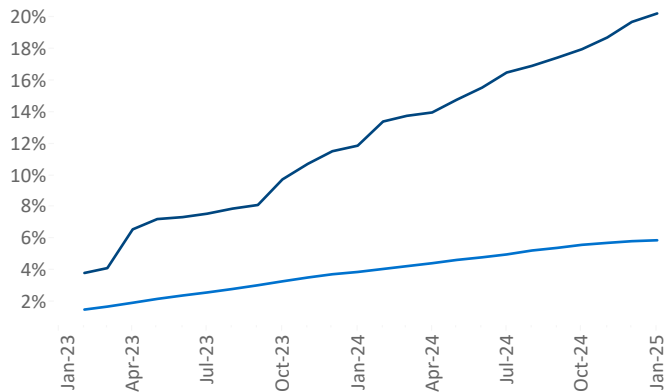
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

