

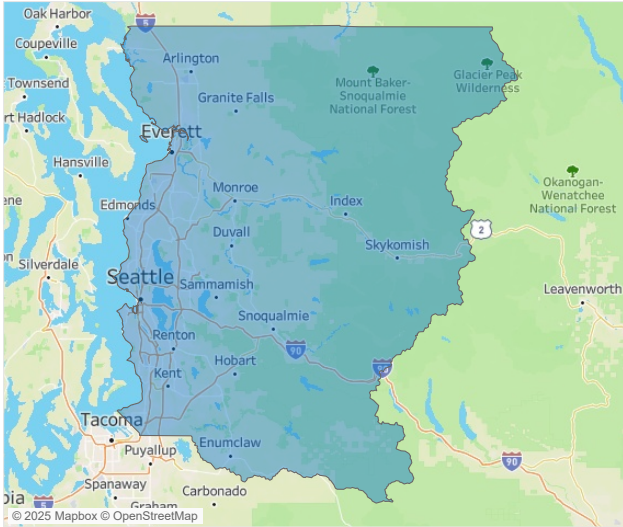


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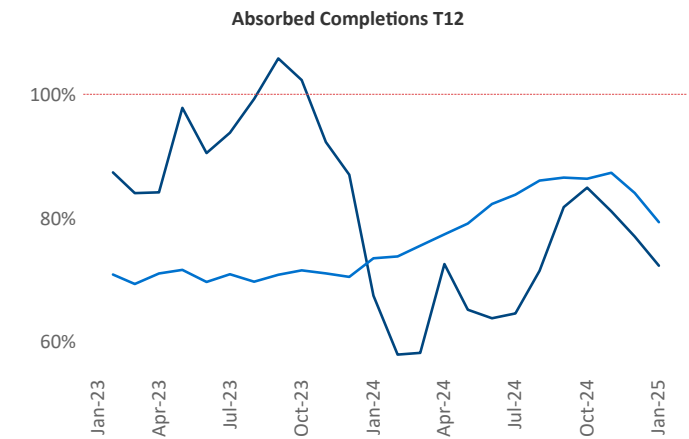
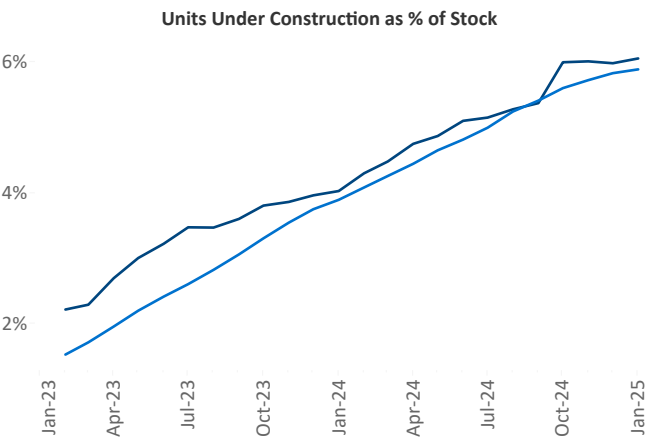
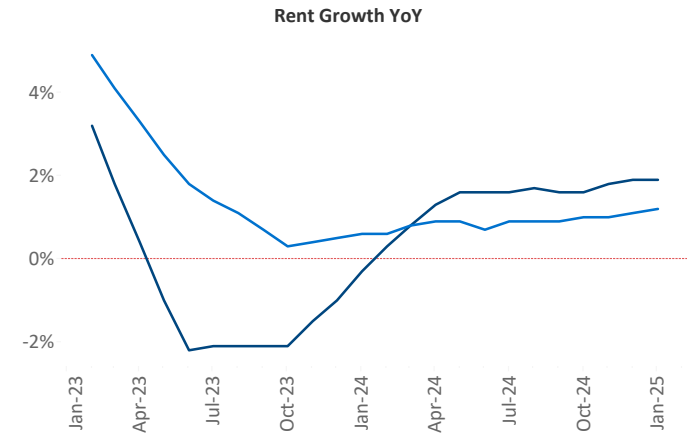
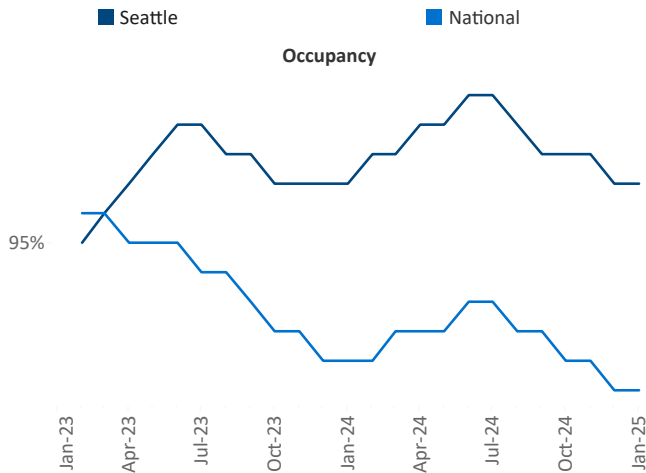


Seattle is the **12th** largest multifamily market with **319,155** completed units and **120,364** units in development, **19,348** of which have already broken ground.

Advertised rents are at **\$2,218**, up **1.9%** ▲ from the previous year placing Seattle at **69th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,068** ▲ units absorbed over the past twelve months. Absorption increased by **2,803** ▲ units from the previous year's absorption gain of **7,265** ▲ units.

Employment in Seattle has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$45.52** according to the *Bureau of Labor Statistics*.



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