

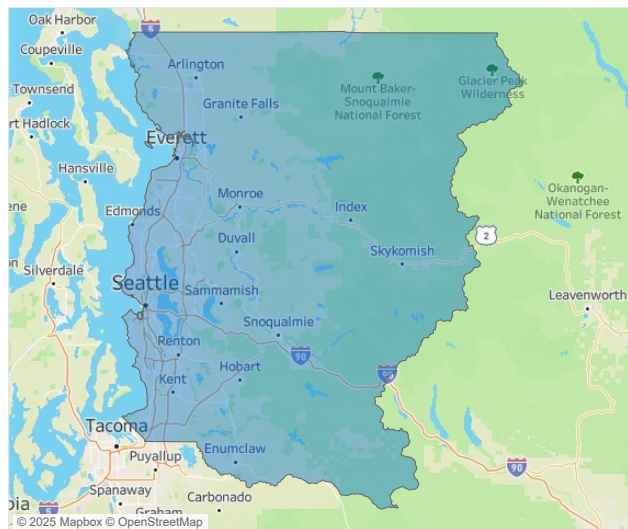


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Seattle is the **12th** largest multifamily market with **319,155** completed units and **120,364** units in development, **19,348** of which have already broken ground.

Advertised **rents** are at **\$2,218**, up **1.9% ▲** from the previous year placing Seattle at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,068 ▲** units absorbed over the past twelve months. Absorption increased by **2,803 ▲** units from the previous year's absorption gain of **7,265 ▲** units.

**Employment** in Seattle has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **8.5% ▲** YoY to **\$45.52** according to the *Bureau of Labor Statistics*.

