

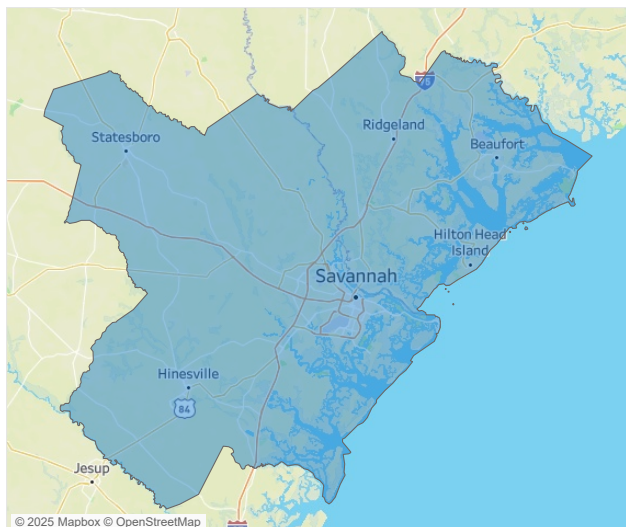


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Savannah - Hilton Head January 2025



Savannah - Hilton Head is the **83rd** largest multifamily market with **46,923** completed units and **16,040** units in development, **4,462** of which have already broken ground.

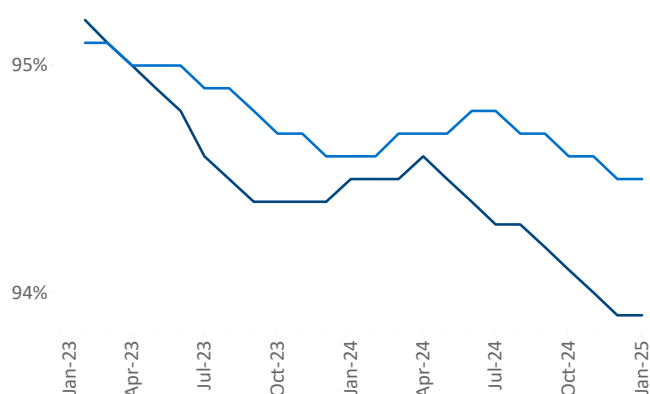
Advertised **rents** are at **\$1,660**, up **0.3% ▲** from the previous year placing Savannah - Hilton Head at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,529 ▲** units absorbed over the past twelve months. Absorption decreased by **-108 ▼** units from the previous year's absorption gain of **1,637 ▲** units.

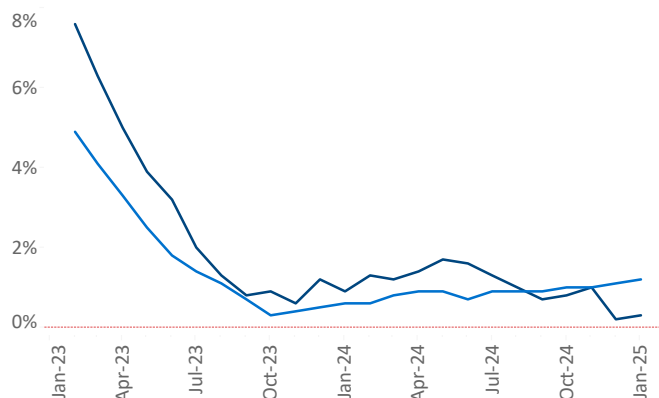
Employment in Savannah - Hilton Head has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **7.6% ▲** YoY to **\$27.74** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

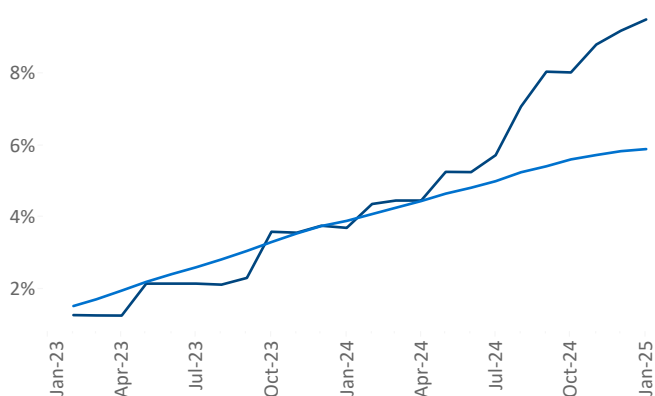
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

