

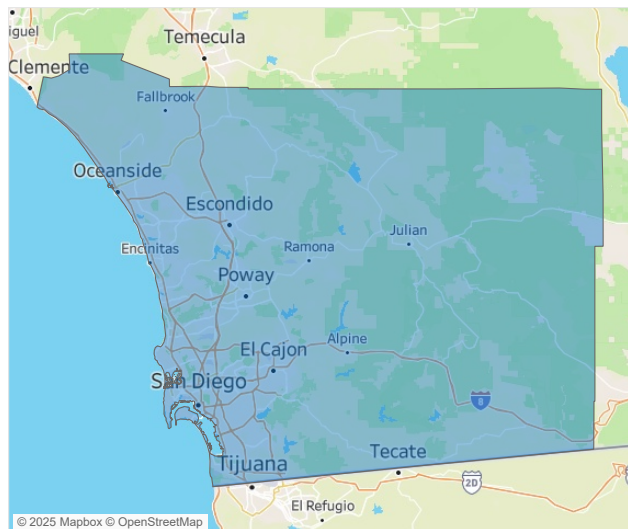


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## San Diego January 2025



**San Diego** is the **26th** largest multifamily market with **207,549** completed units and **57,692** units in development, **12,075** of which have already broken ground.

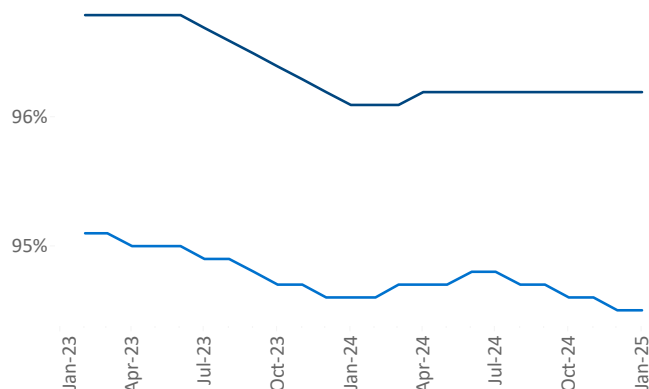
Advertised **rents** are at **\$2,737**, up **0.6%** ▲ from the previous year placing San Diego at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,094** ▲ units absorbed over the past twelve months. Absorption increased by **1,026** ▲ units from the previous year's absorption gain of **2,068** ▲ units.

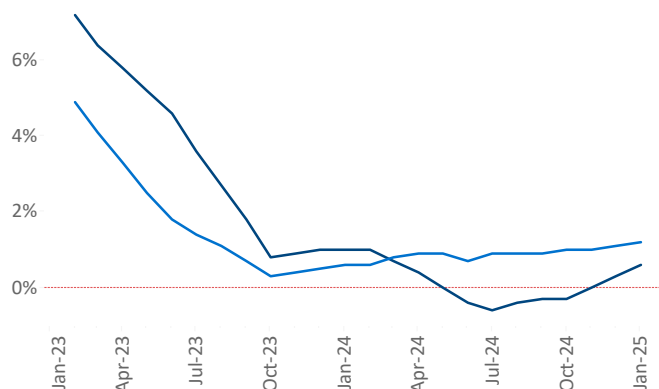
**Employment** in San Diego has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$40.48** according to the *Bureau of Labor Statistics*.

■ San Diego ■ National

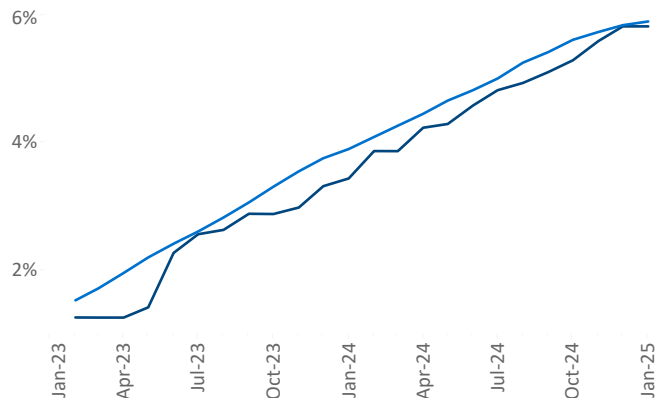
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

