

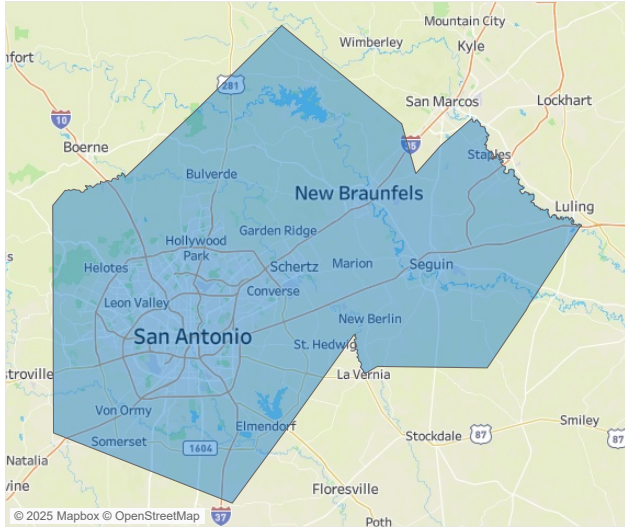


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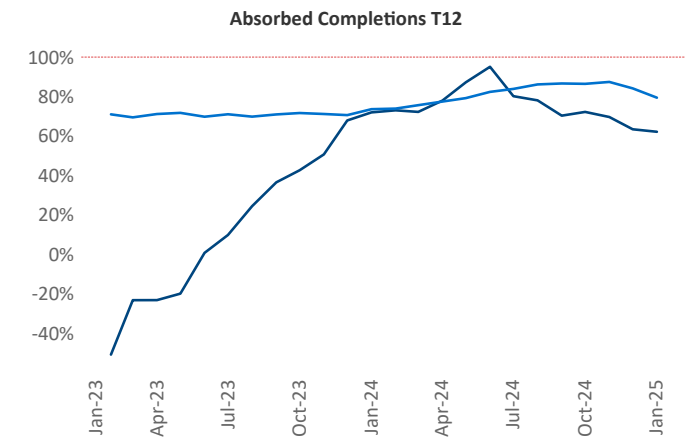
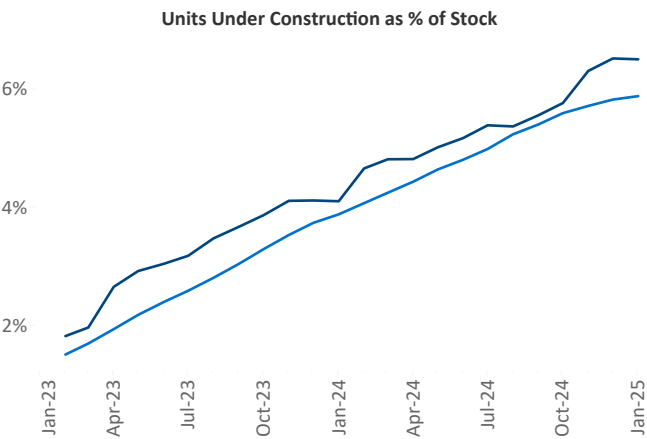
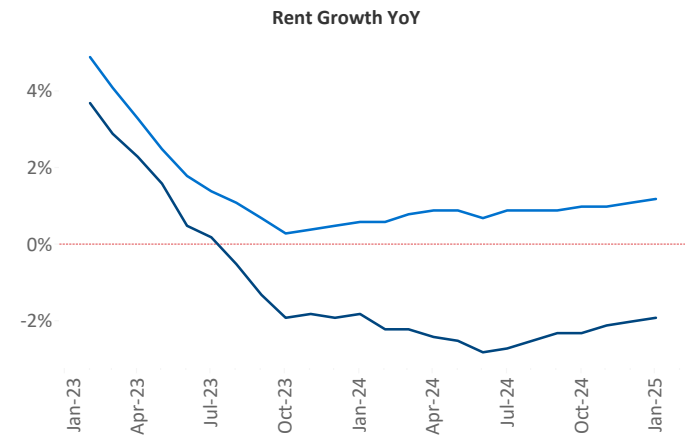
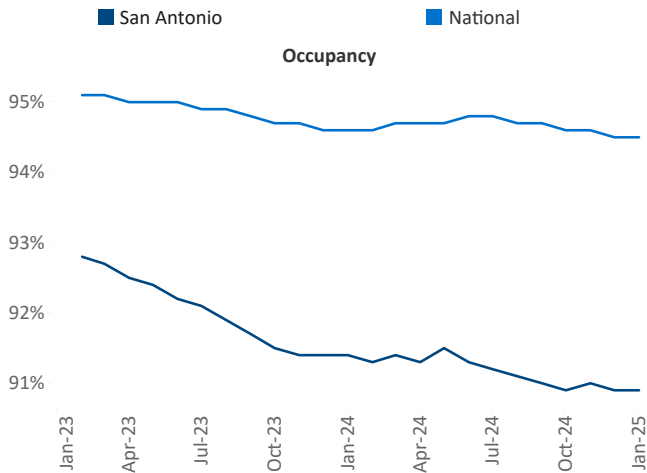


San Antonio is the **22nd** largest multifamily market with **234,525** completed units and **49,807** units in development, **15,287** of which have already broken ground.

Advertised rents are at **\$1,249**, down **-1.9%** from the previous year placing San Antonio at **113th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,298** units absorbed over the past twelve months. Absorption increased by **1,777** units from the previous year's absorption gain of **5,521** units.

Employment in San Antonio has grown by **1.6%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$31.03** according to the *Bureau of Labor Statistics*.



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