

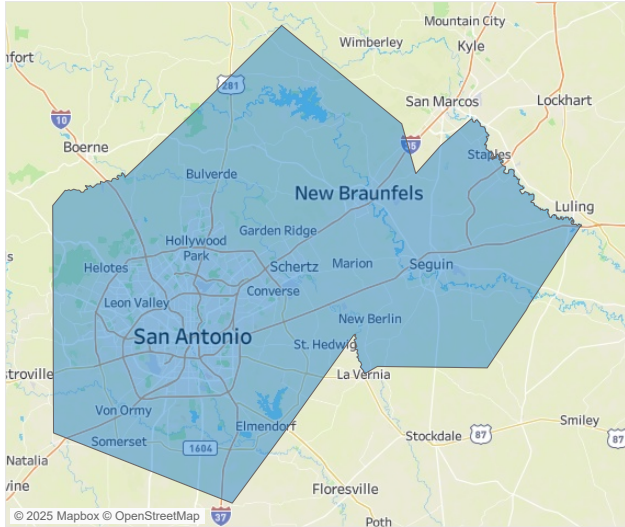


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San Antonio
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San Antonio is the **22nd** largest multifamily market with **234,525** completed units and **49,807** units in development, **15,287** of which have already broken ground.

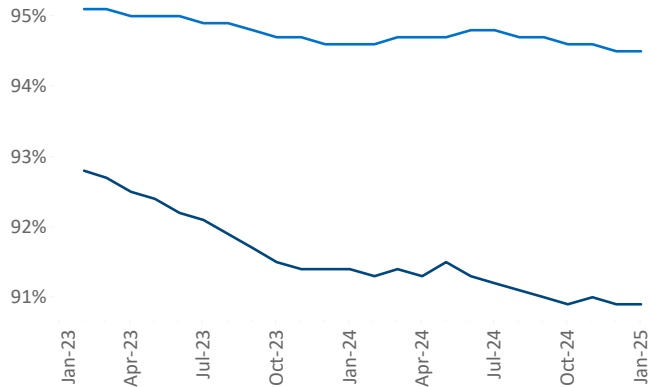
Advertised **rents** are at **\$1,249**, down **-1.9%** ▼ from the previous year placing San Antonio at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,298** ▲ units absorbed over the past twelve months. Absorption increased by **1,777** ▲ units from the previous year's absorption gain of **5,521** ▲ units.

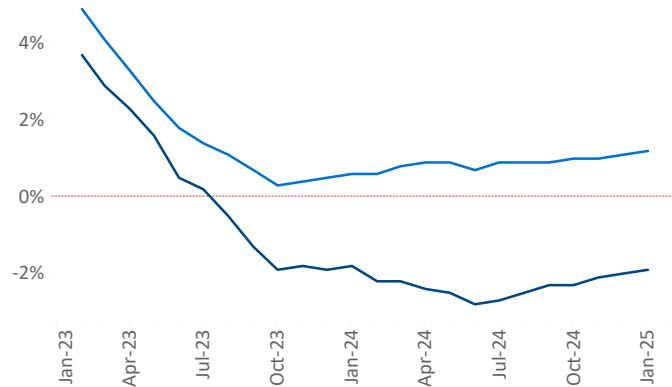
Employment in San Antonio has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$31.03** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

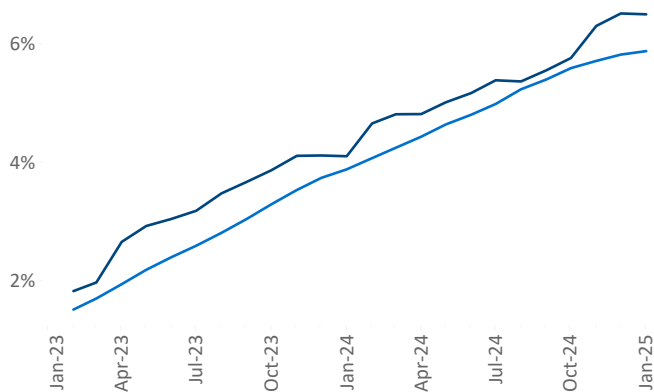
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

