

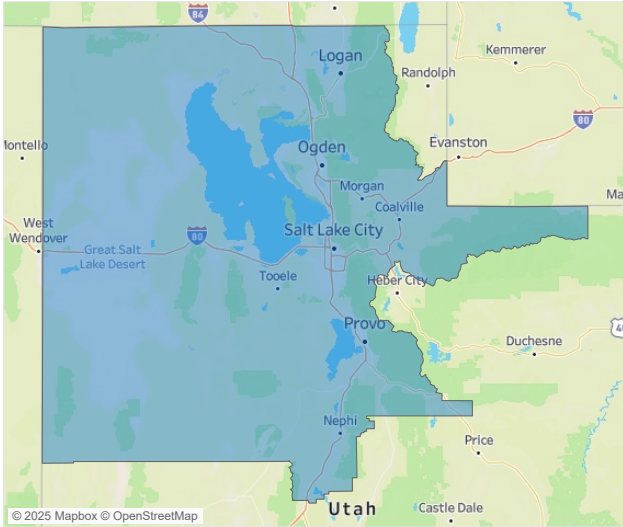


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Salt Lake City
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Salt Lake City is the **41st** largest multifamily market with **130,403** completed units and **63,072** units in development, **18,259** of which have already broken ground.

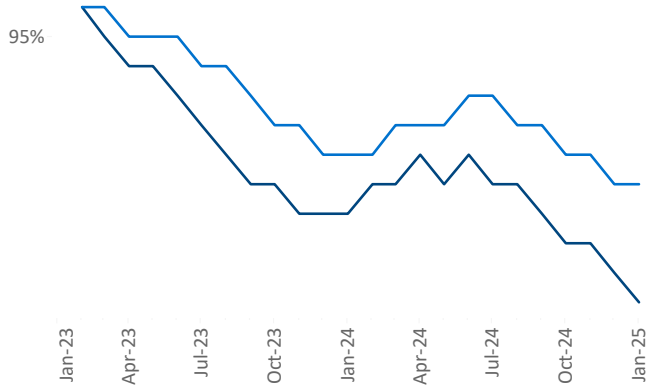
Advertised **rents** are at **\$1,540**, down **-1.3%** ▼ from the previous year placing Salt Lake City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,667** ▲ units absorbed over the past twelve months. Absorption increased by **2,624** ▲ units from the previous year's absorption gain of **6,043** ▲ units.

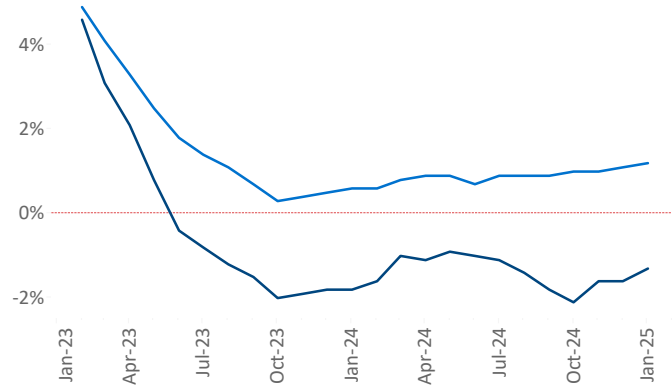
Employment in Salt Lake City has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$35.93** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

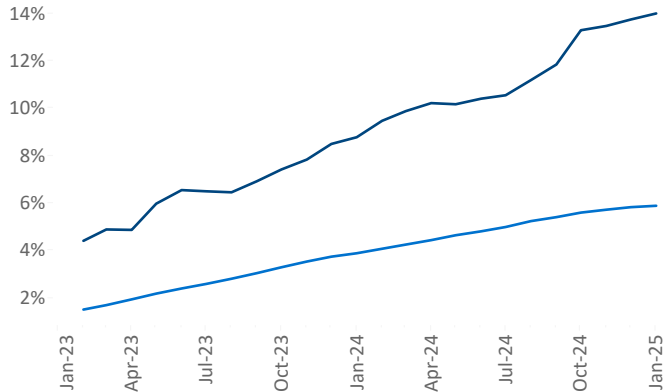
Occupancy



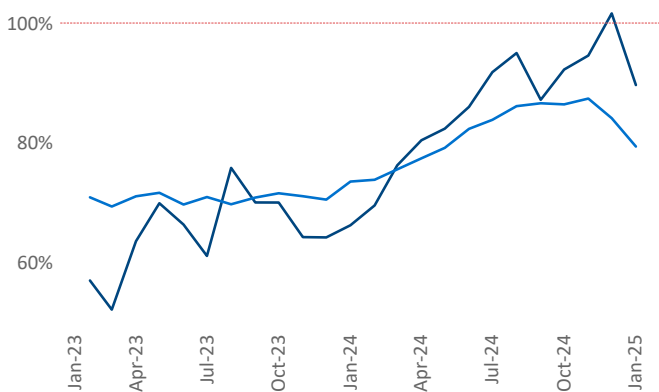
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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