

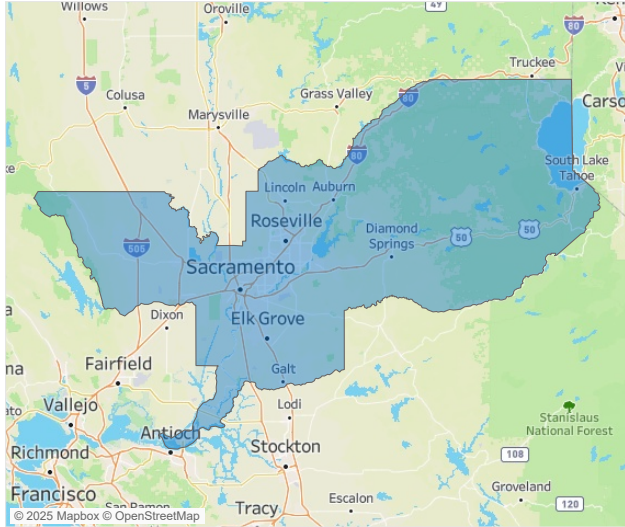


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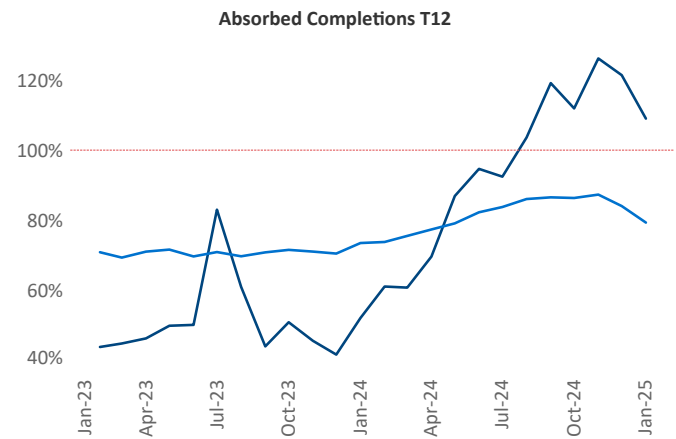
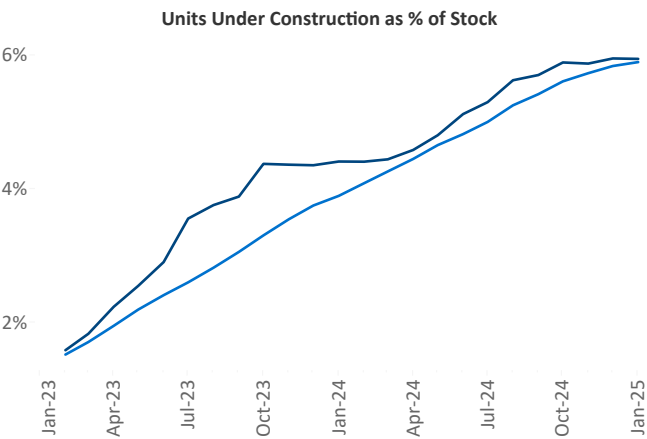
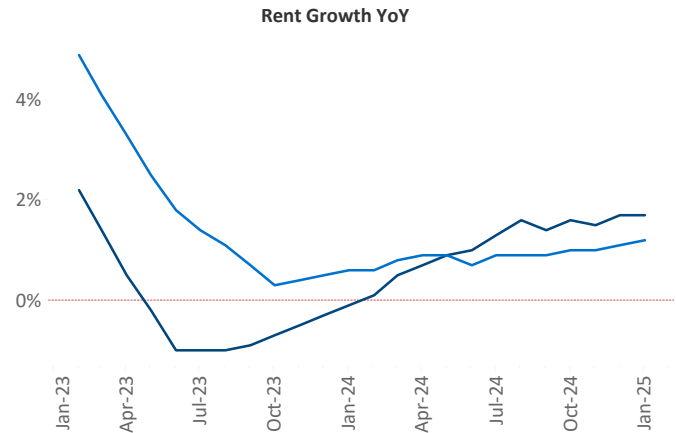
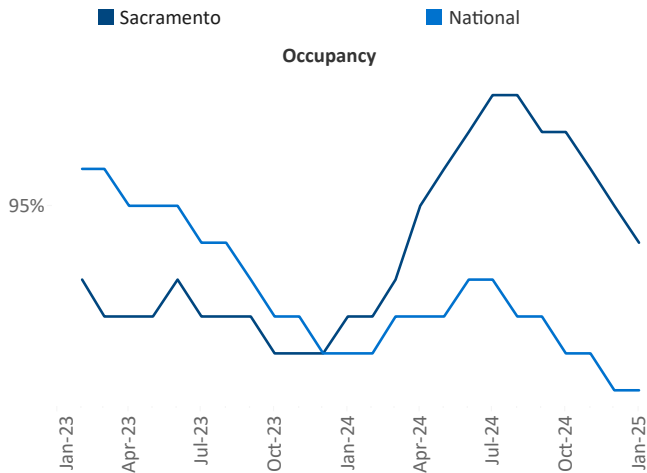


Sacramento is the **39th** largest multifamily market with **139,609** completed units and **48,620** units in development, **8,297** of which have already broken ground.

Advertised **rents** are at **\$1,953**, up **1.7%** ▲ from the previous year placing Sacramento at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,008** ▲ units absorbed over the past twelve months. Absorption increased by **2,179** ▲ units from the previous year's absorption gain of **1,829** ▲ units.

Employment in Sacramento has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$37.60** according to the *Bureau of Labor Statistics*.



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