

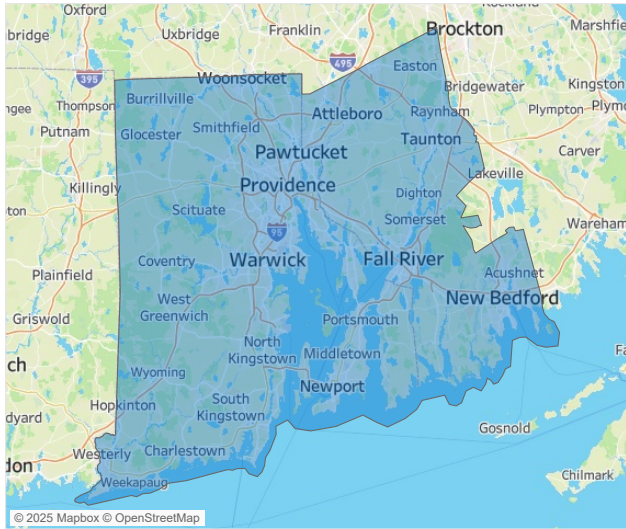


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Providence  
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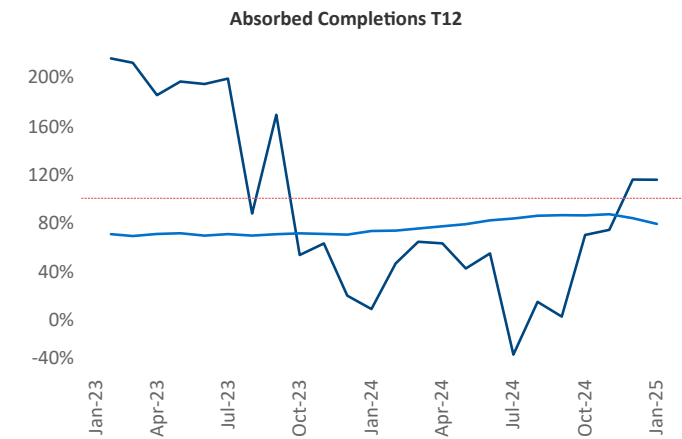
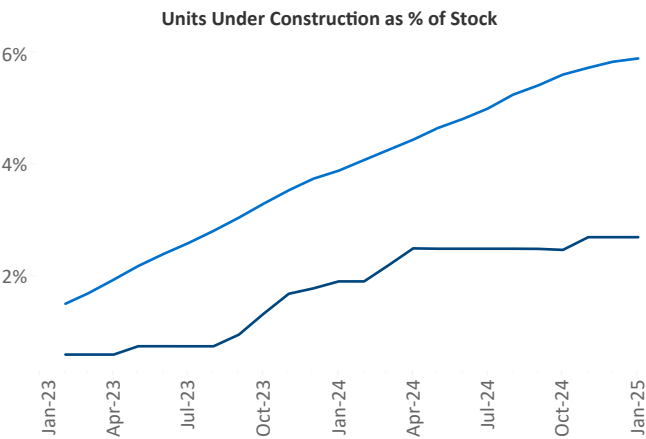
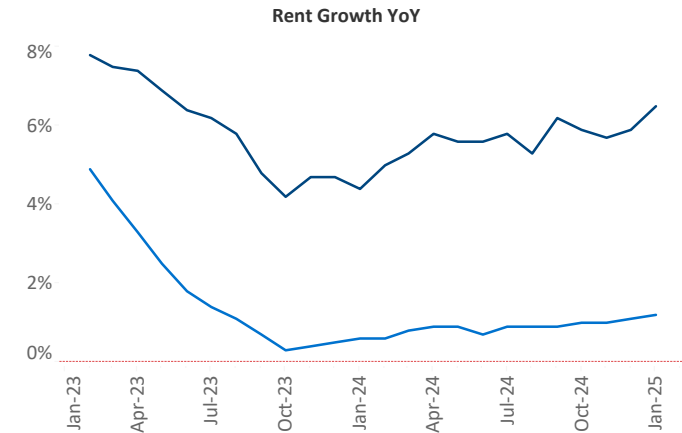
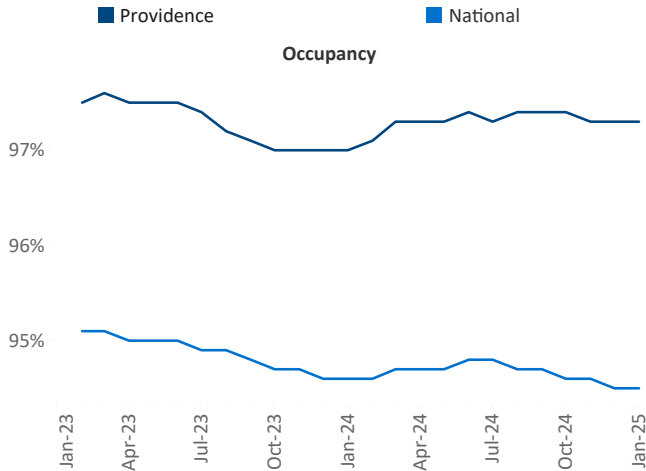


**Providence** is the **69th** largest multifamily market with **57,044** completed units and **18,187** units in development, **1,544** of which have already broken ground.

Advertised **rents** are at **\$2,099**, up **6.5%** ▲ from the previous year placing Providence at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **816** ▲ units absorbed over the past twelve months. Absorption increased by **781** ▲ units from the previous year's absorption gain of **35** ▲ units.

**Employment** in Providence has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.03** according to the *Bureau of Labor Statistics*.



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