

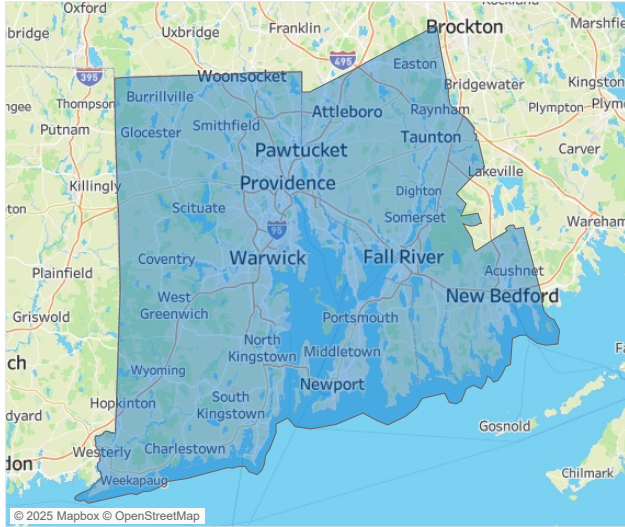


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Providence January 2025



Providence is the **69th** largest multifamily market with **57,044** completed units and **18,187** units in development, **1,544** of which have already broken ground.

Advertised **rents** are at **\$2,099**, up **6.5% ▲** from the previous year placing Providence at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **816 ▲** units absorbed over the past twelve months. Absorption increased by **781 ▲** units from the previous year's absorption gain of **35 ▲** units.

Employment in Providence has grown by **0.0% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$35.03** according to the *Bureau of Labor Statistics*.

