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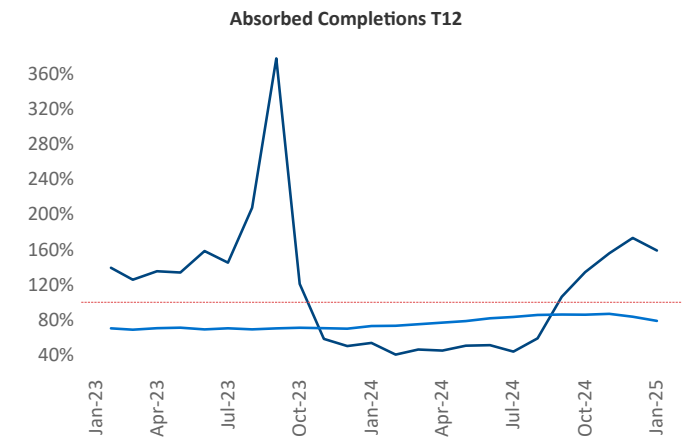
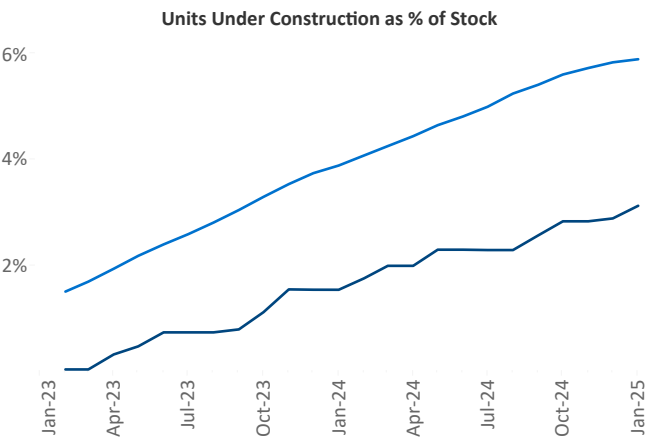
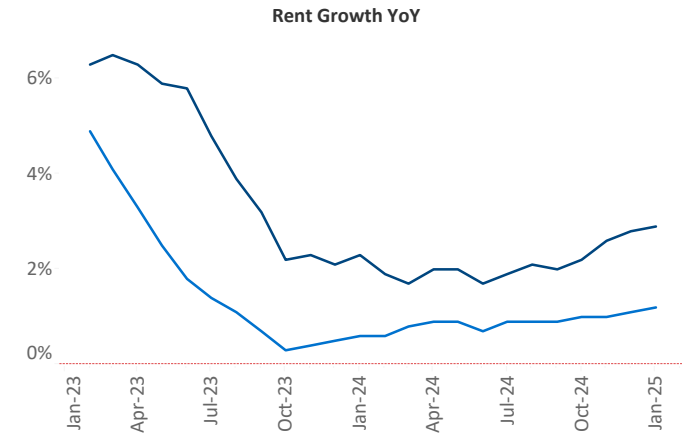
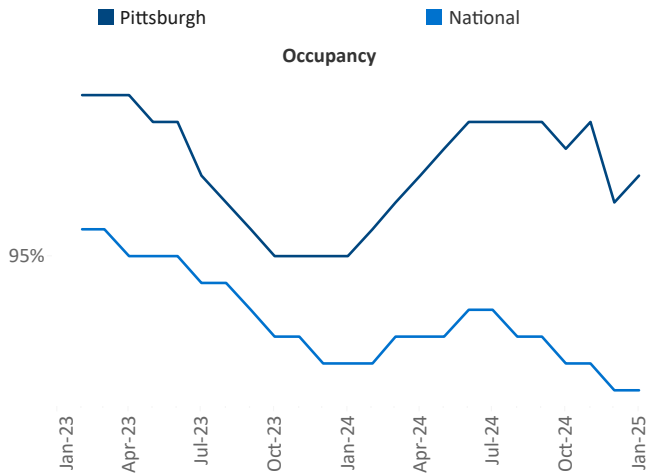


**Pittsburgh** is the **49th** largest multifamily market with **98,302** completed units and **18,745** units in development, **3,082** of which have already broken ground.

Advertised **rents** are at **\$1,405**, up **2.9%** ▲ from the previous year placing Pittsburgh at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,566** ▲ units absorbed over the past twelve months. Absorption increased by **1,966** ▲ units from the previous year's absorption gain of **600** ▲ units.

**Employment** in Pittsburgh has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$31.18** according to the *Bureau of Labor Statistics*.



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