



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pittsburgh
January 2025



Pittsburgh is the **49th** largest multifamily market with **98,302** completed units and **18,745** units in development, **3,082** of which have already broken ground.

Advertised **rents** are at **\$1,405**, up **2.9% ▲** from the previous year placing Pittsburgh at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,566 ▲** units absorbed over the past twelve months. Absorption increased by **1,966 ▲** units from the previous year's absorption gain of **600 ▲** units.

Employment in Pittsburgh has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$31.18** according to the *Bureau of Labor Statistics*.

