

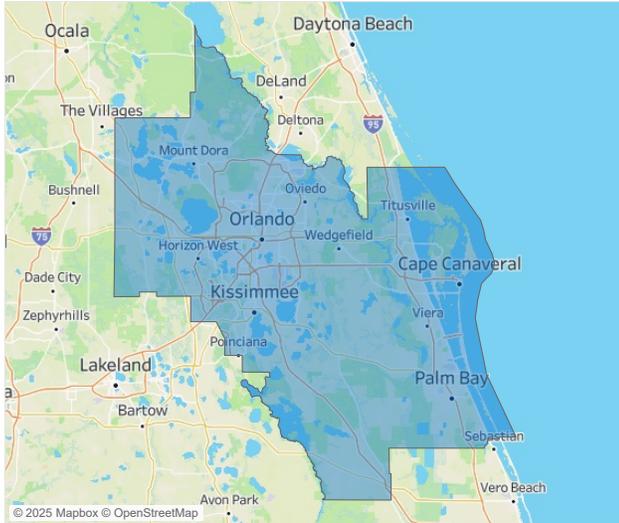


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Orlando is the **15th** largest multifamily market with **281,261** completed units and **150,065** units in development, **19,543** of which have already broken ground.

Advertised **rents** are at **\$1,766**, down **-1.6%** ▼ from the previous year placing Orlando at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,365** ▲ units absorbed over the past twelve months. Absorption increased by **3,731** ▲ units from the previous year's absorption gain of **9,634** ▲ units.

Employment in Orlando has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$31.98** according to the *Bureau of Labor Statistics*.

