

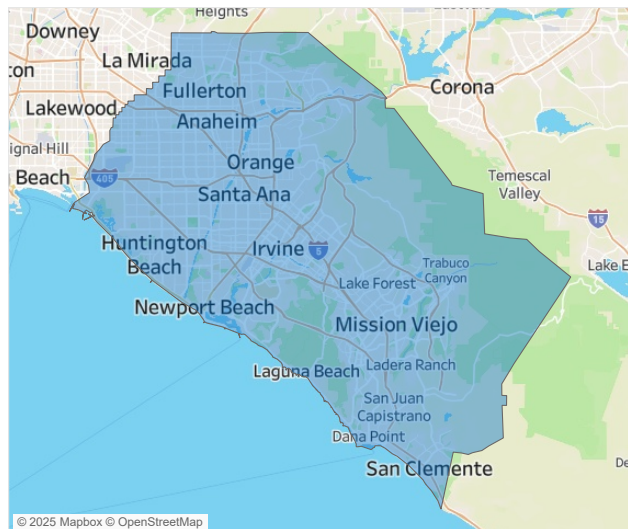


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Orange County January 2025



Orange County is the **24th** largest multifamily market with **220,255** completed units and **39,114** units in development, **7,474** of which have already broken ground.

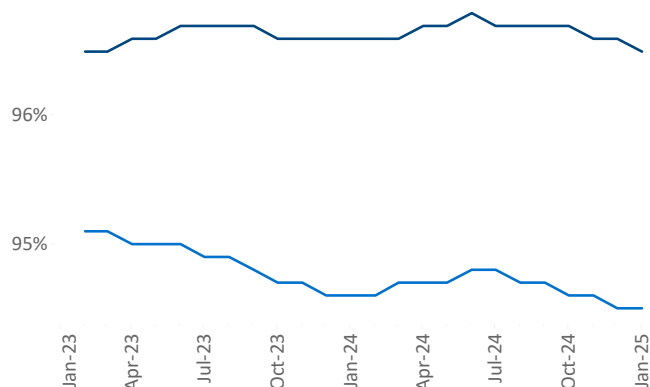
Advertised **rents** are at **\$2,827**, up **1.7% ▲** from the previous year placing Orange County at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,175 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,766 ▼** units from the previous year's absorption gain of **3,941 ▲** units.

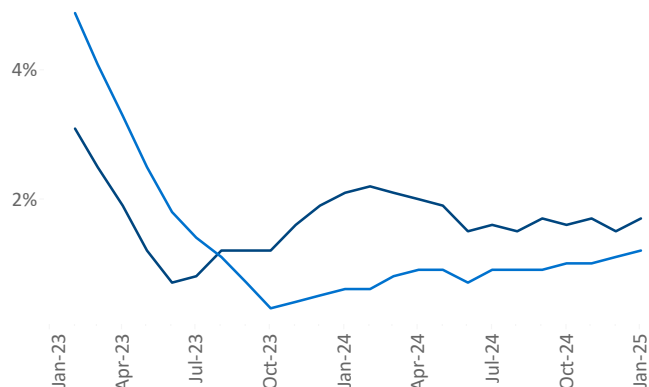
Employment in Orange County has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **8.7% ▲** YoY to **\$40.36** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

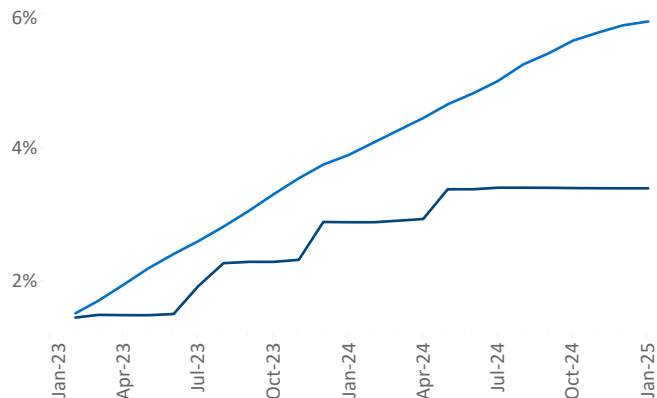
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

