Jeff Adler

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Contacts

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Omaha January 2025

David City

David City

David City

David City

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Ashland

Seward

Lincoln

Nebraska City

Nebraska City

Omaha

Seward

Nebraska City

Nebraska City

Owaha

Nebraska City

Nebraska City

Omaha is the 51st largest multifamily market with 96,702 completed units and 29,796 units in development, 9,286 of which have already broken ground.

Advertised **rents** are at **\$1,253**, up **3.5%** ▲ from the previous year placing Omaha at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,489** ▲ units absorbed over the past twelve months. Absorption increased by **2,416** ▲ units from the previous year's absorption gain of **3,073** ▲ units.

Employment in Omaha has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to \$33.72 according to the *Bureau of Labor Statistics*.







