

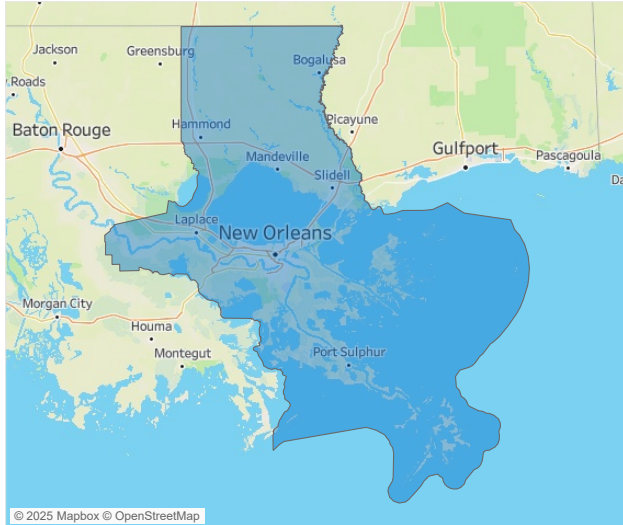


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## New Orleans January 2025



**New Orleans** is the **62nd** largest multifamily market with **63,235** completed units and **5,287** units in development, **463** of which have already broken ground.

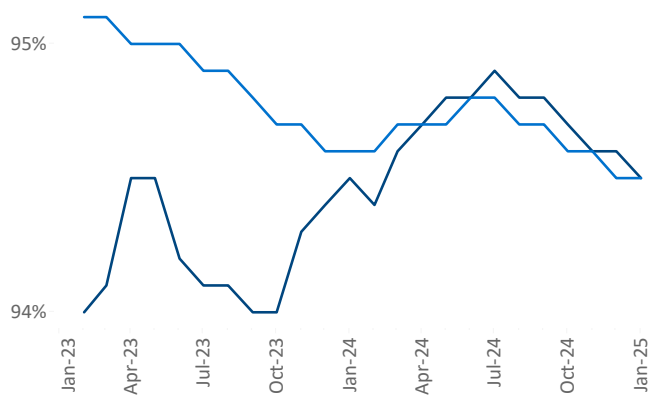
Advertised **rents** are at **\$1,296**, up **2.6%** ▲ from the previous year placing New Orleans at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,042** ▲ units absorbed over the past twelve months. Absorption decreased by **-269** ▼ units from the previous year's absorption gain of **1,311** ▲ units.

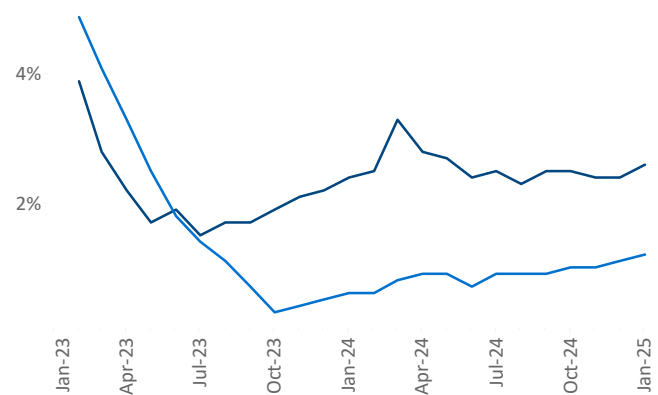
**Employment** in New Orleans has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$29.91** according to the *Bureau of Labor Statistics*.

■ New Orleans ■ National

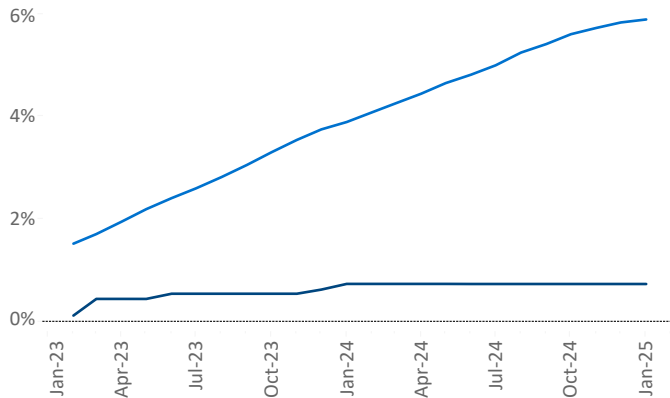
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

