

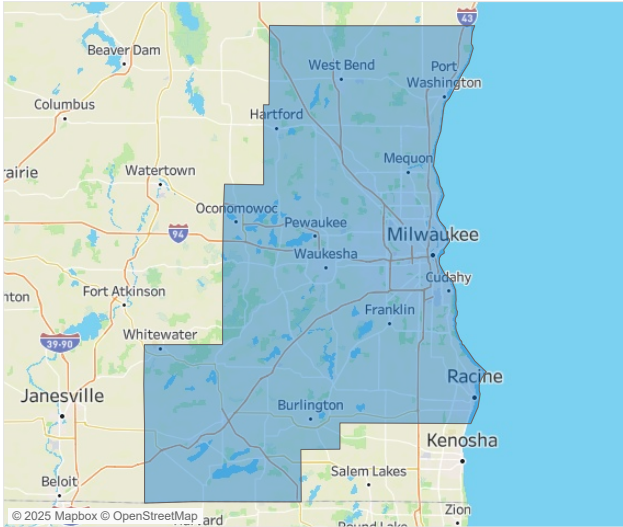


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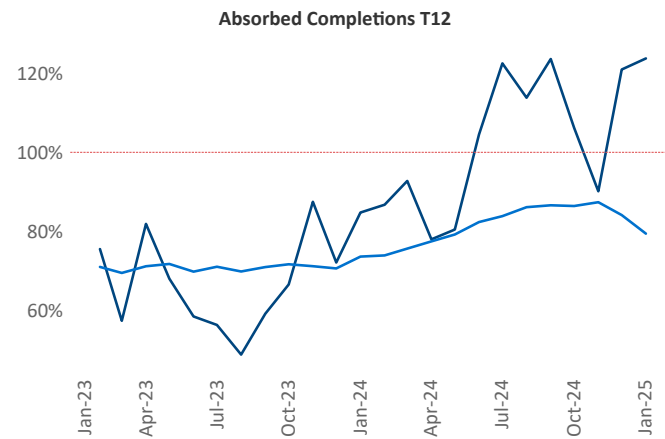
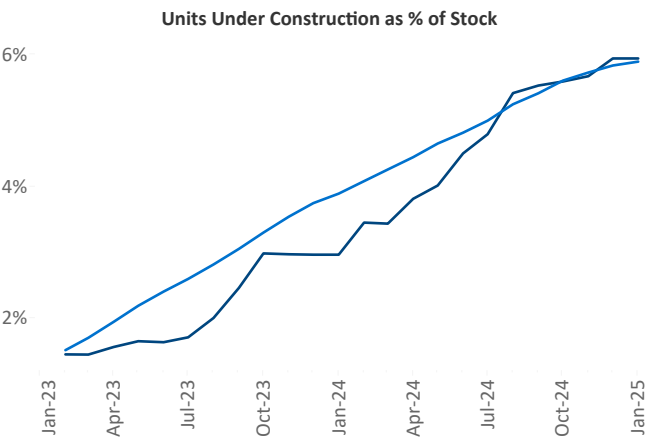
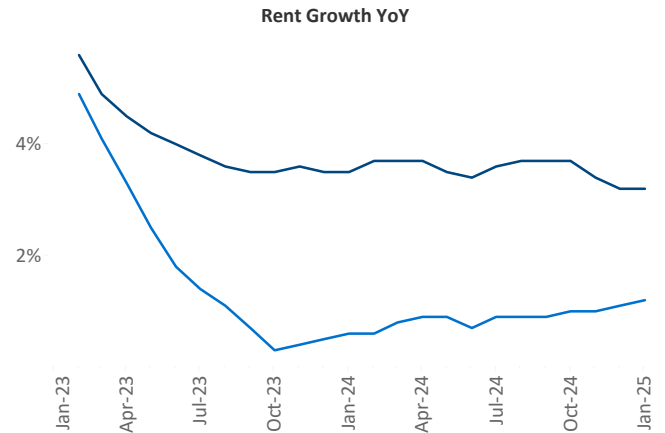
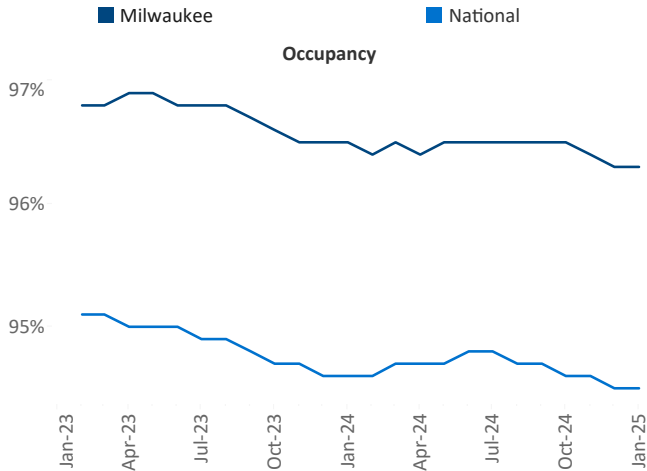


Milwaukee is the **50th** largest multifamily market with **97,472** completed units and **34,177** units in development, **5,793** of which have already broken ground.

Advertised **rents** are at **\$1,509**, up **3.2%** ▲ from the previous year placing Milwaukee at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,730** ▲ units absorbed over the past twelve months. Absorption decreased by **-784** ▼ units from the previous year's absorption gain of **3,514** ▲ units.

Employment in Milwaukee has grown by **0.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$34.96** according to the *Bureau of Labor Statistics*.



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