

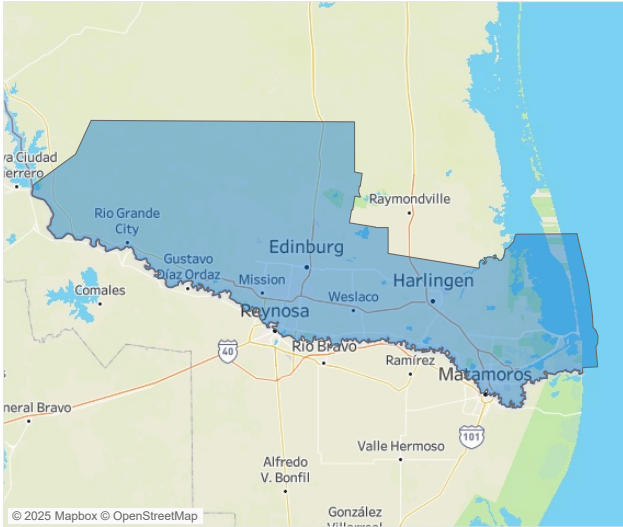


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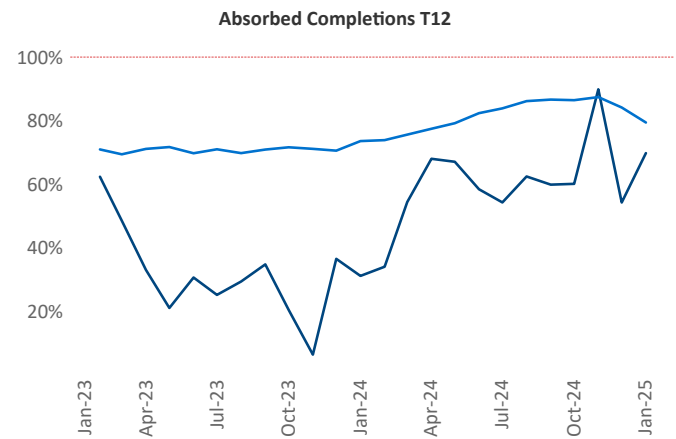
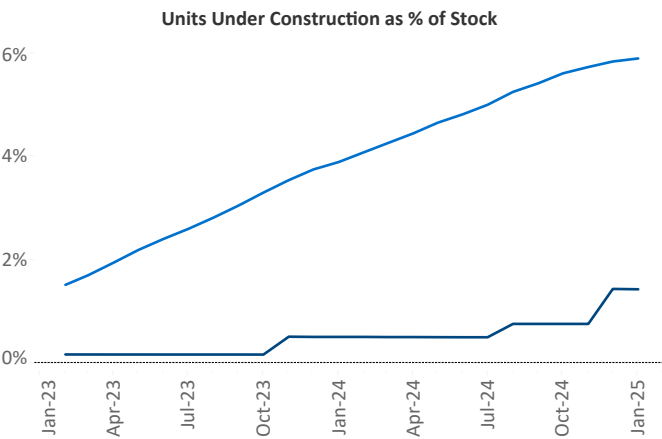
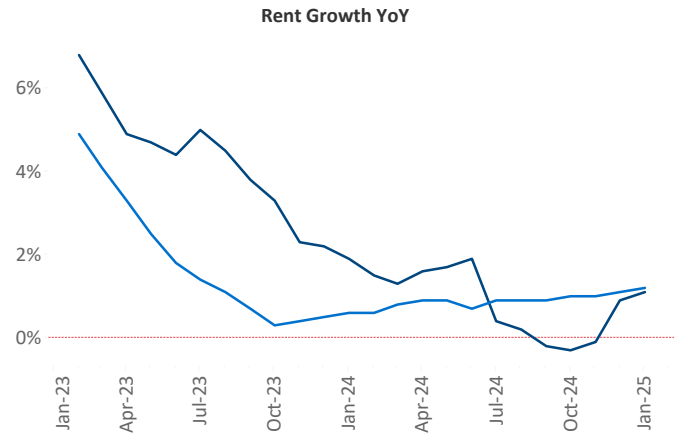
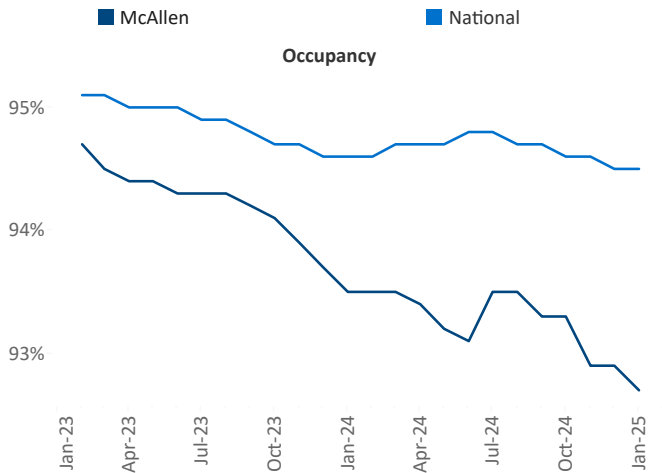


McAllen is the **102nd** largest multifamily market with **30,265** completed units and **5,232** units in development, **434** of which have already broken ground.

Advertised **rents** are at **\$983**, up **1.1%** ▲ from the previous year placing McAllen at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **572** ▲ units absorbed over the past twelve months. Absorption increased by **291** ▲ units from the previous year's absorption gain of **281** ▲ units.

Employment in McAllen has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$21.35** according to the *Bureau of Labor Statistics*.



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