

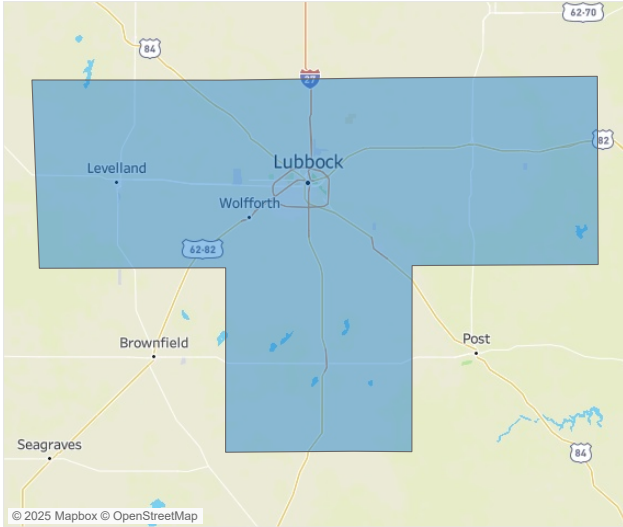


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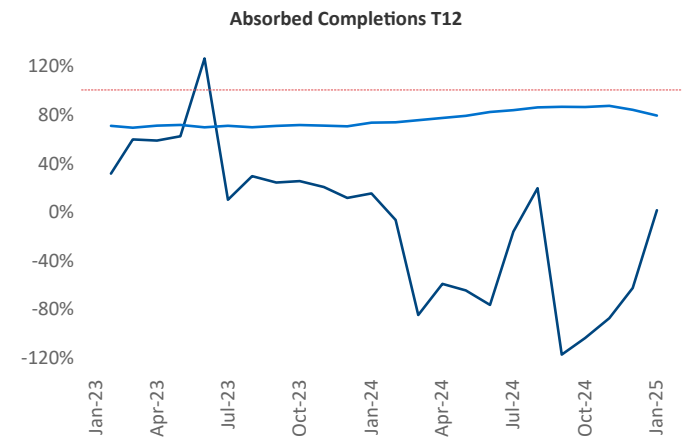
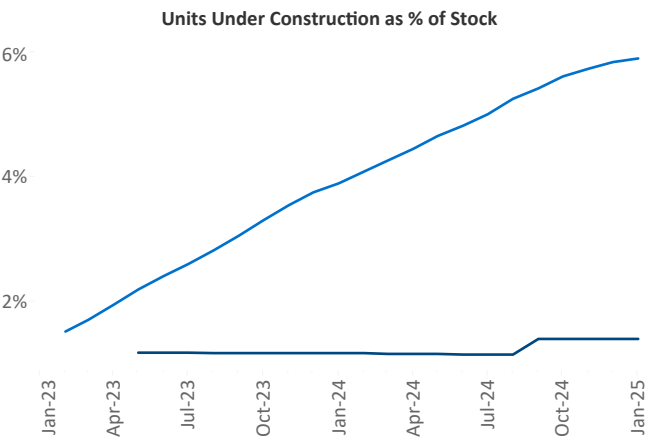
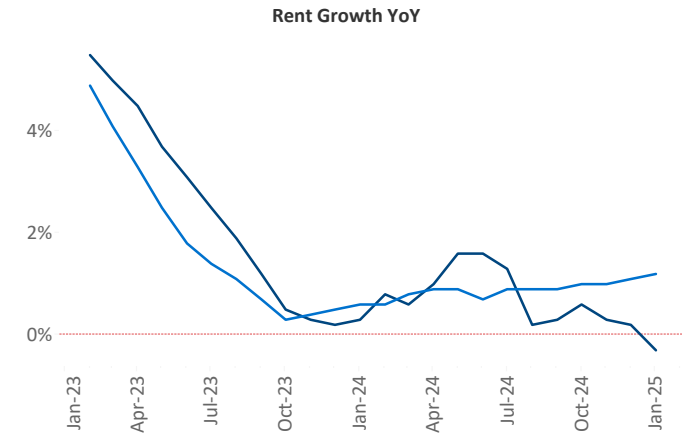
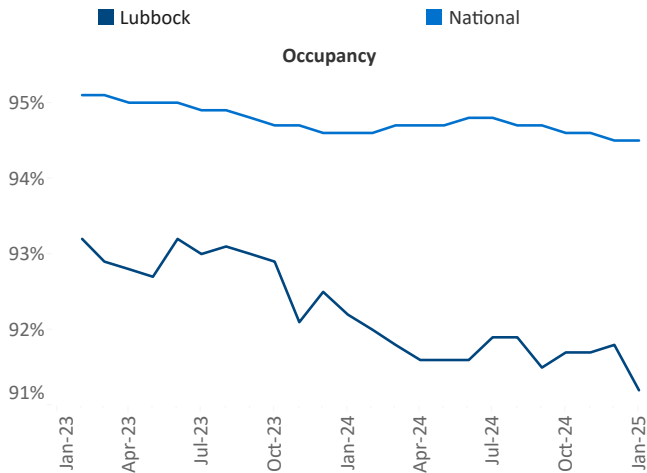


Lubbock is the **112th** largest multifamily market with **22,341** completed units and **2,273** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$935**, down **-0.3%** ▼ from the previous year placing Lubbock at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7** ▲ units absorbed over the past twelve months. Absorption decreased by **-72** ▼ units from the previous year's absorption gain of **79** ▲ units.

Employment in Lubbock has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **17.1%** ▲ YoY to **\$24.75** according to the *Bureau of Labor Statistics*.



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