

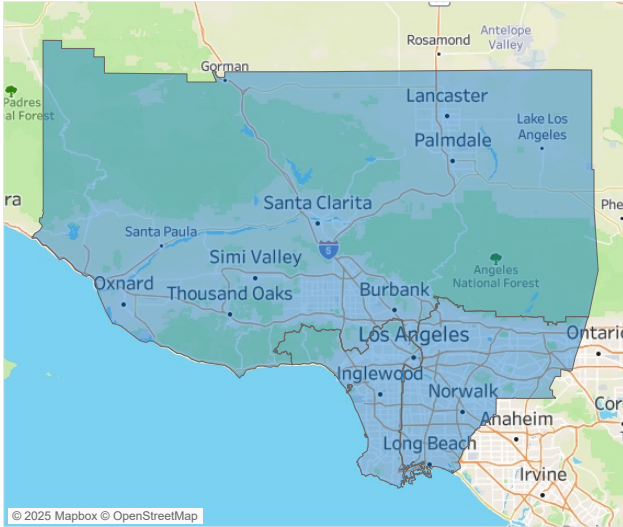


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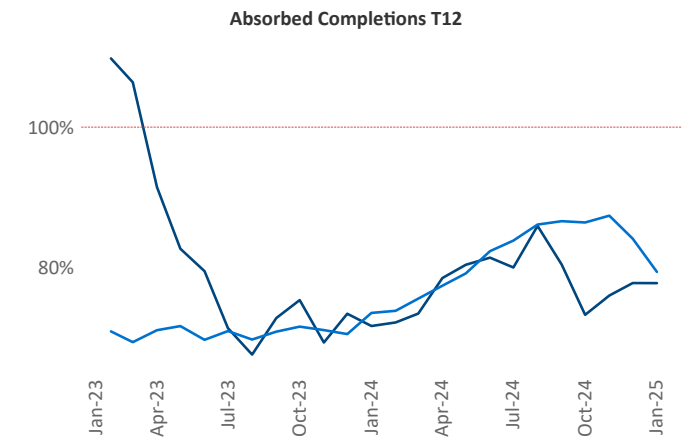
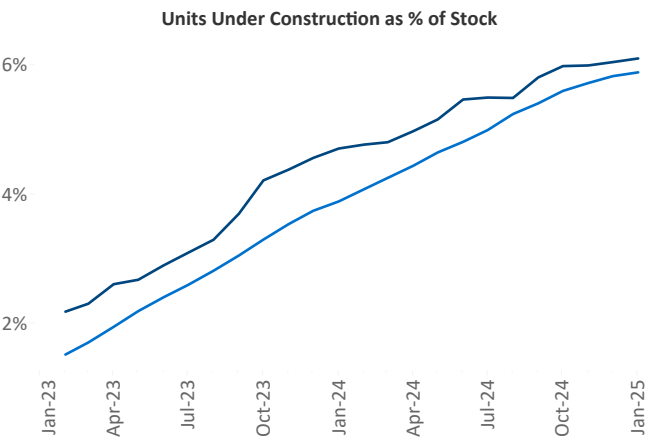
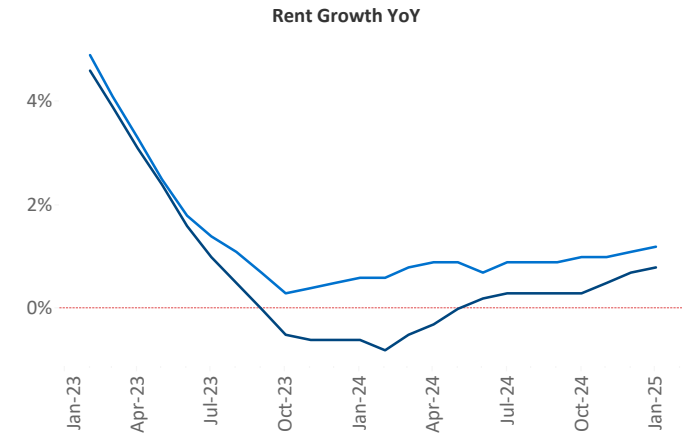
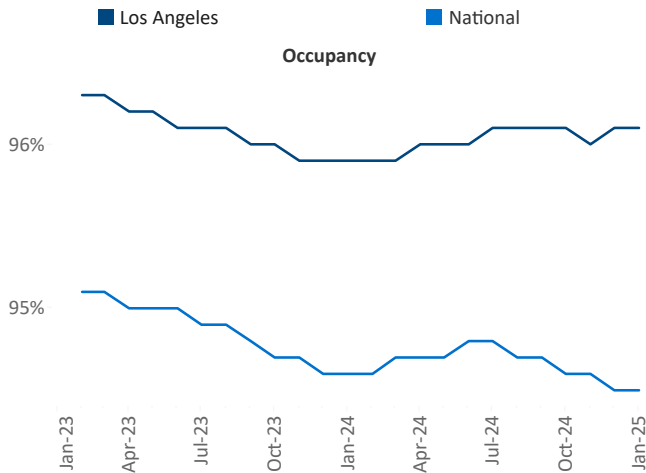


Los Angeles is the **6th** largest multifamily market with **490,328** completed units and **205,623** units in development, **29,962** of which have already broken ground.

Advertised **rents** are at **\$2,631**, up **0.8%** ▲ from the previous year placing Los Angeles at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,448** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,229** ▼ units from the previous year's absorption gain of **10,677** ▲ units.

Employment in Los Angeles has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$39.58** according to the *Bureau of Labor Statistics*.



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