

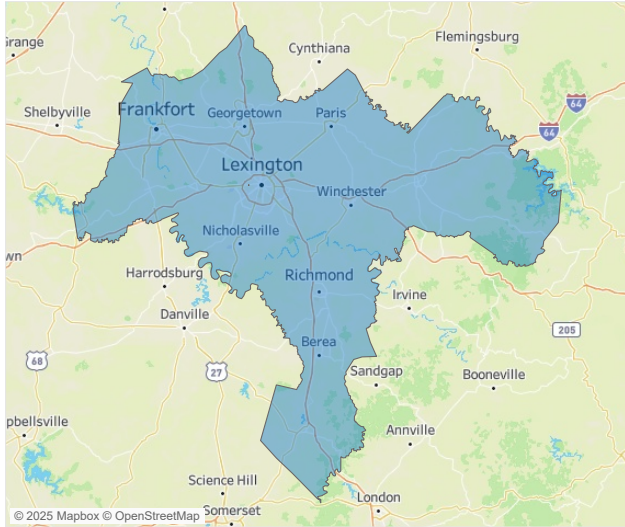


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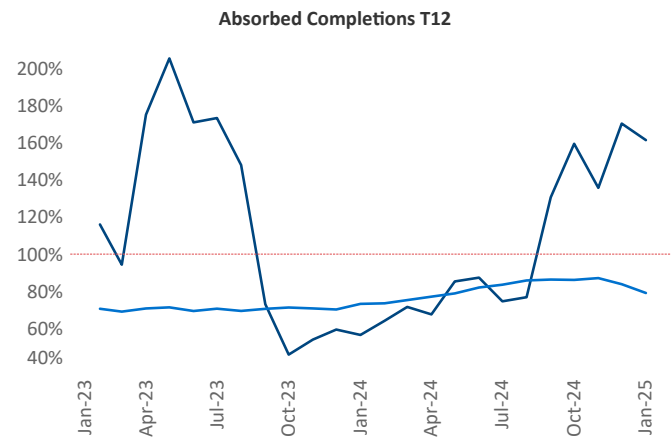
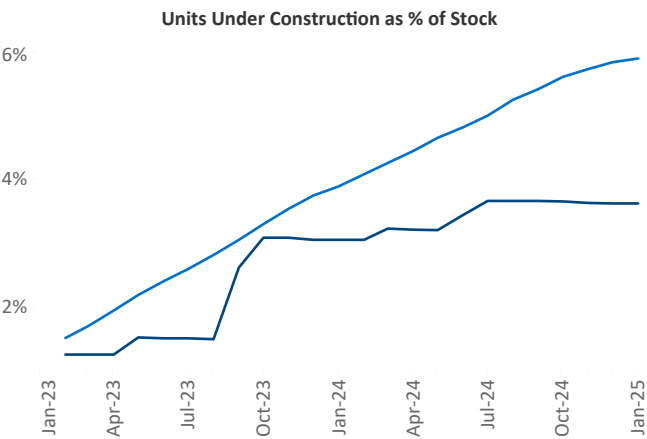
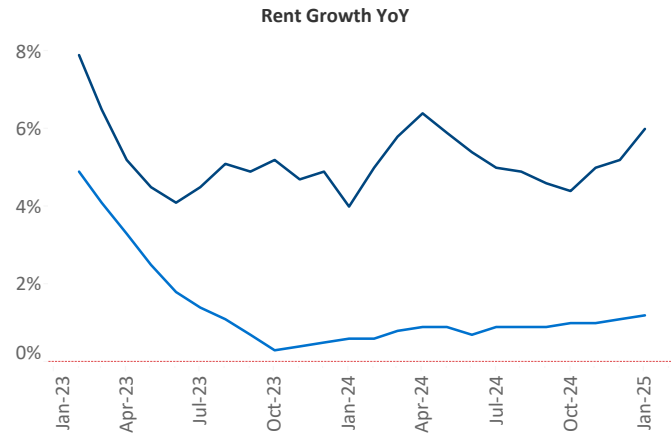
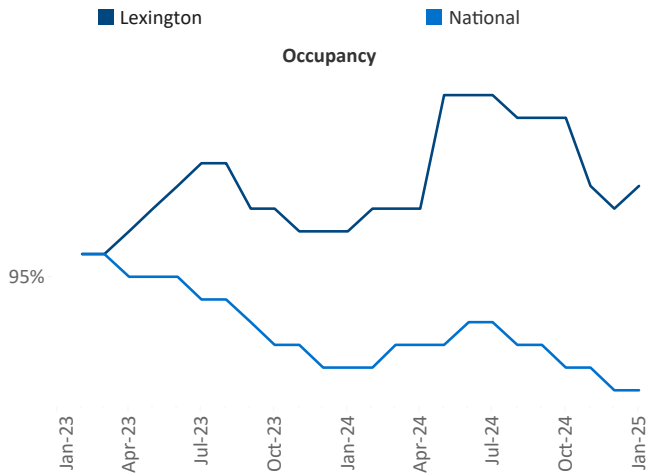


Lexington is the **88th** largest multifamily market with **39,716** completed units and **4,988** units in development, **1,440** of which have already broken ground.

Advertised **rents** are at **\$1,209**, up **6.0%** ▲ from the previous year placing Lexington at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,709** ▲ units absorbed over the past twelve months. Absorption increased by **910** ▲ units from the previous year's absorption gain of **799** ▲ units.

Employment in Lexington has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$28.77** according to the *Bureau of Labor Statistics*.



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