

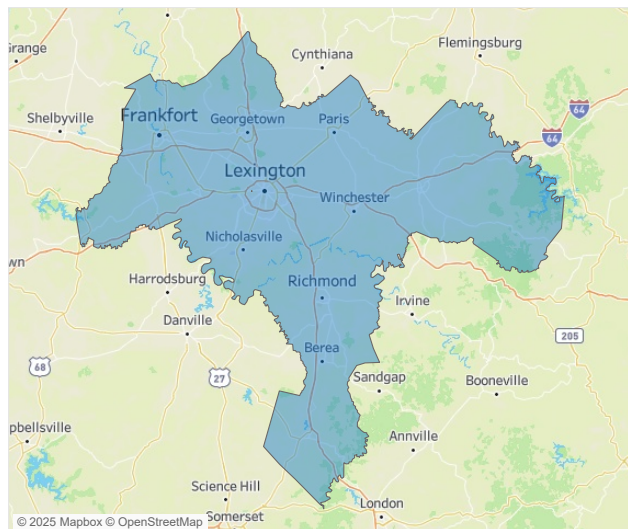


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lexington
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Lexington is the **88th** largest multifamily market with **39,716** completed units and **4,988** units in development, **1,440** of which have already broken ground.

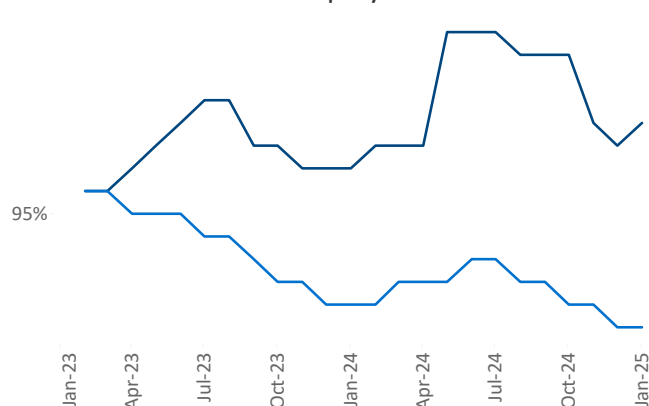
Advertised **rents** are at **\$1,209**, up **6.0% ▲** from the previous year placing Lexington at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,709 ▲** units absorbed over the past twelve months. Absorption increased by **910 ▲** units from the previous year's absorption gain of **799 ▲** units.

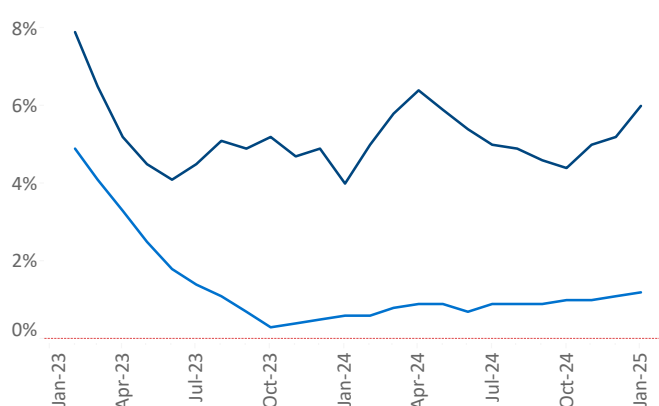
Employment in Lexington has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$28.77** according to the *Bureau of Labor Statistics*.

■ Lexington ■ National

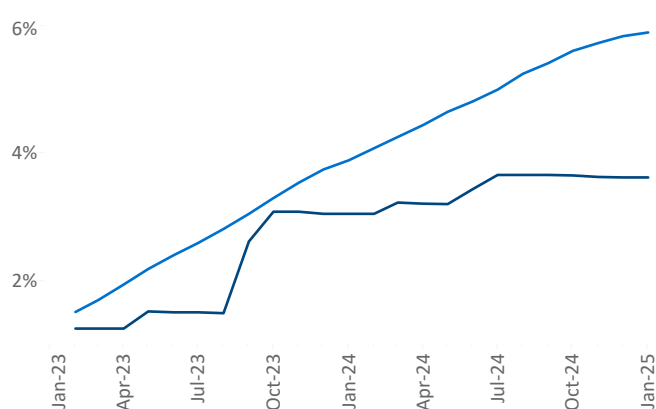
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

