

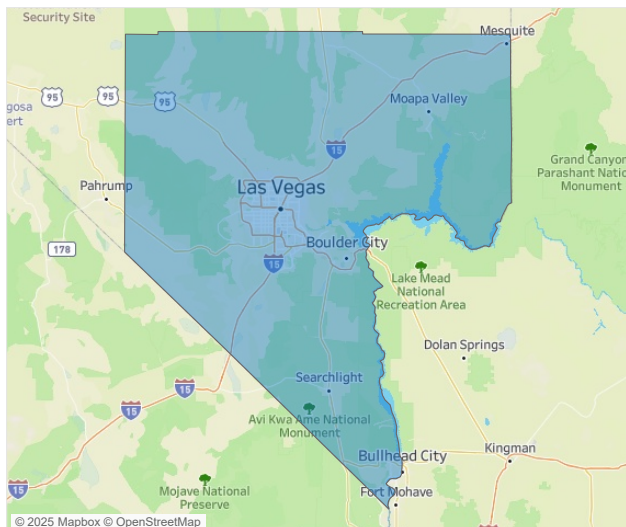


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Las Vegas
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Las Vegas is the **30th** largest multifamily market with **192,052** completed units and **34,381** units in development, **8,400** of which have already broken ground.

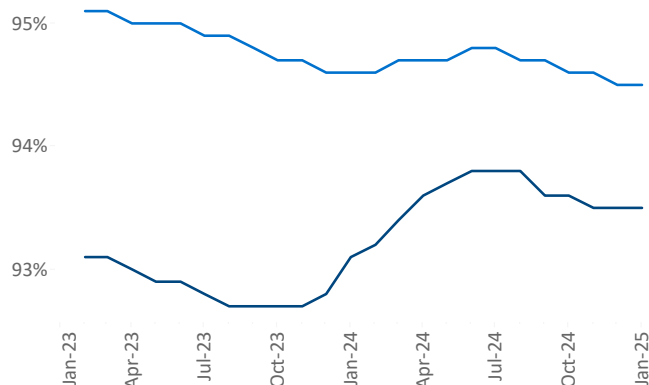
Advertised **rents** are at **\$1,469**, up **0.1%** ▲ from the previous year placing Las Vegas at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,402** ▲ units absorbed over the past twelve months. Absorption increased by **2,485** ▲ units from the previous year's absorption gain of **2,917** ▲ units.

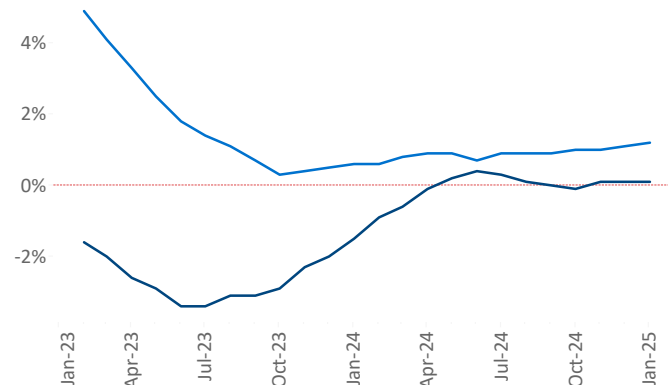
Employment in Las Vegas has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

■ Las Vegas ■ National

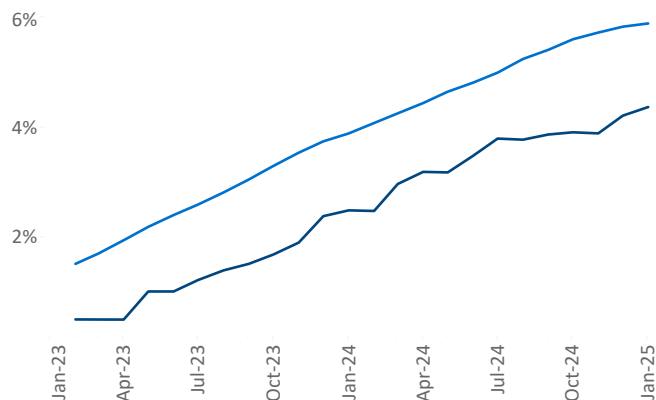
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

