

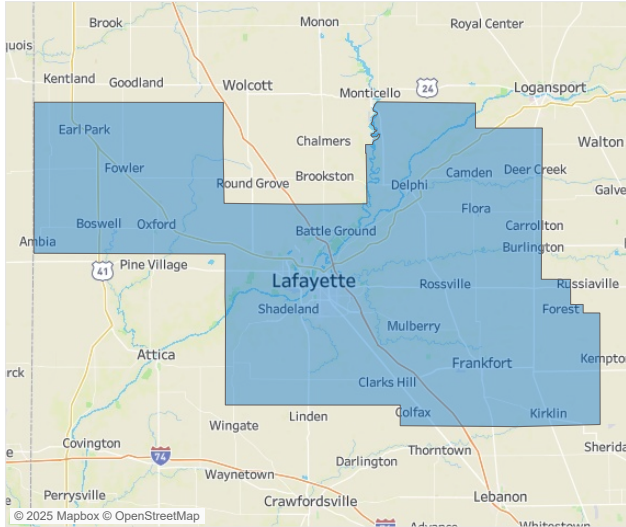


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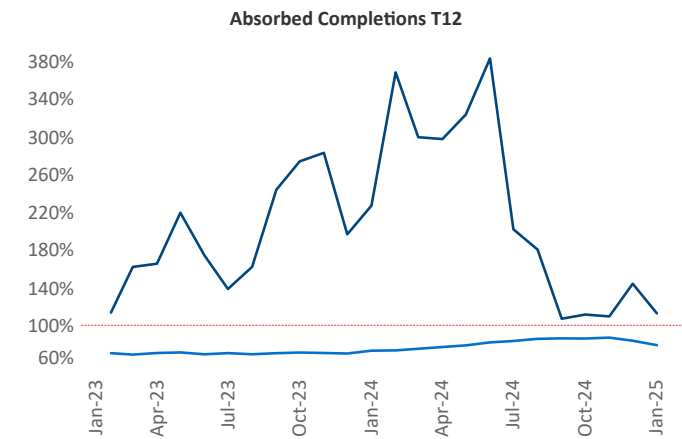
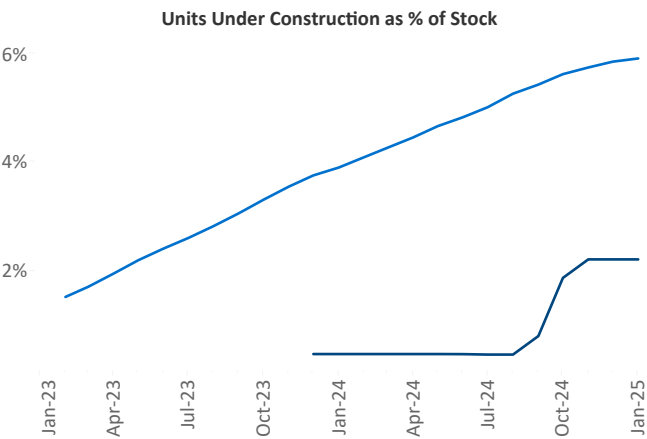
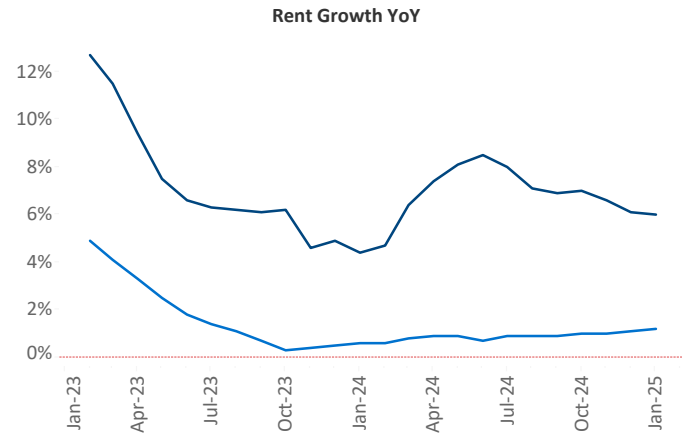
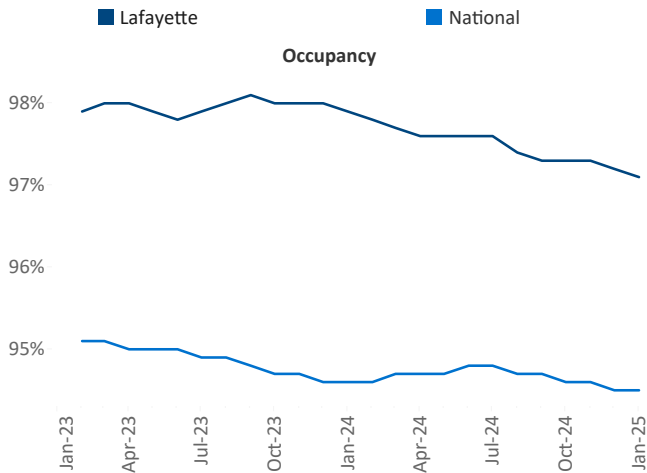


Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,381** units in development, **325** of which have already broken ground.

Advertised rents are at **\$1,263**, up **6.0%** ▲ from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **695** ▲ units absorbed over the past twelve months. Absorption decreased by **-906** ▼ units from the previous year's absorption gain of **1,601** ▲ units.

Employment in Lafayette has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$28.20** according to the *Bureau of Labor Statistics*.



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