

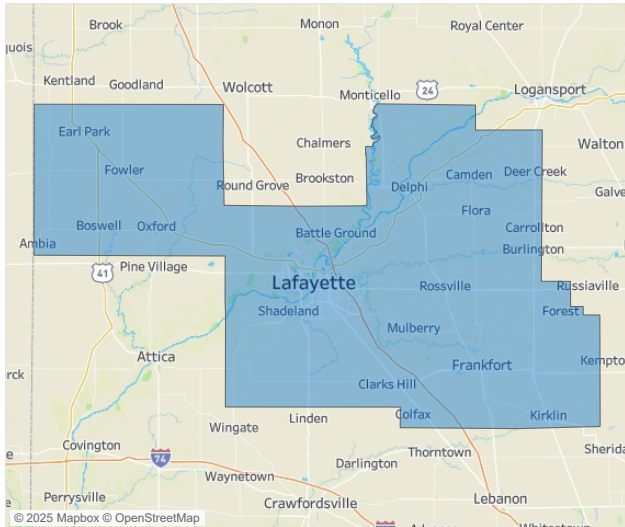


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,381** units in development, **325** of which have already broken ground.

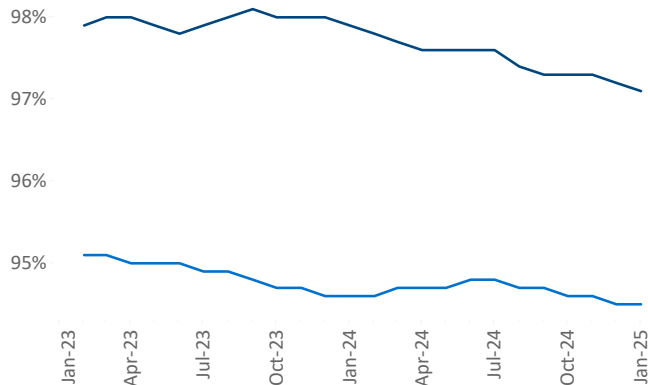
Advertised **rents** are at **\$1,263**, up **6.0% ▲** from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **695 ▲** units absorbed over the past twelve months. Absorption decreased by **-906 ▼** units from the previous year's absorption gain of **1,601 ▲** units.

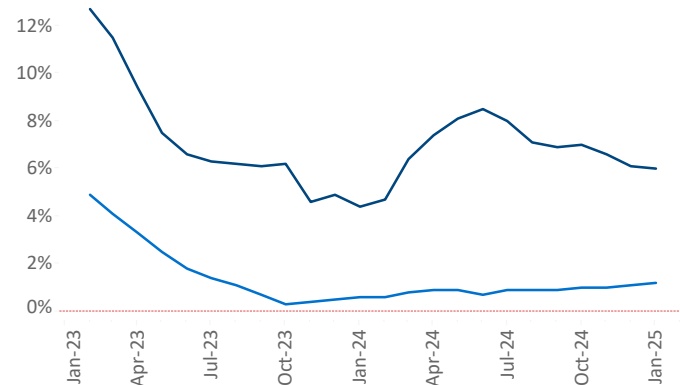
Employment in Lafayette has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$28.20** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

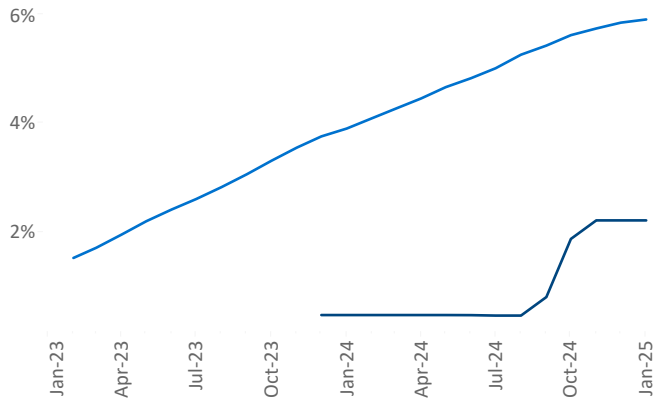
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

