



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles January 2025



Lafayette - Lake Charles is the **98th** largest multifamily market with **32,182** completed units and **5,606** units in development, **2,140** of which have already broken ground.

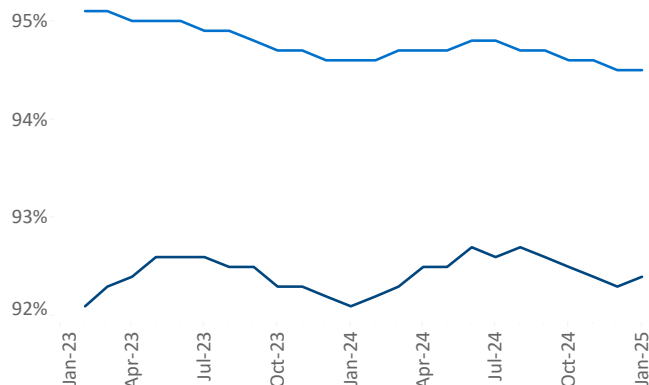
Advertised **rents** are at **\$1,033**, up **2.4%** ▲ from the previous year placing Lafayette - Lake Charles at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **450** ▲ units absorbed over the past twelve months. Absorption decreased by **-629** ▼ units from the previous year's absorption gain of **1,079** ▲ units.

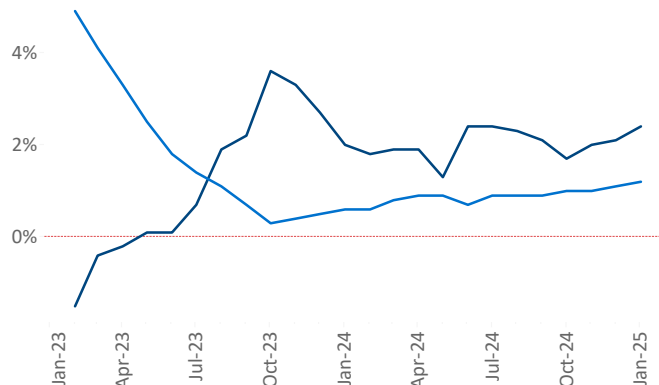
Employment in Lafayette - Lake Charles has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **12.0%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

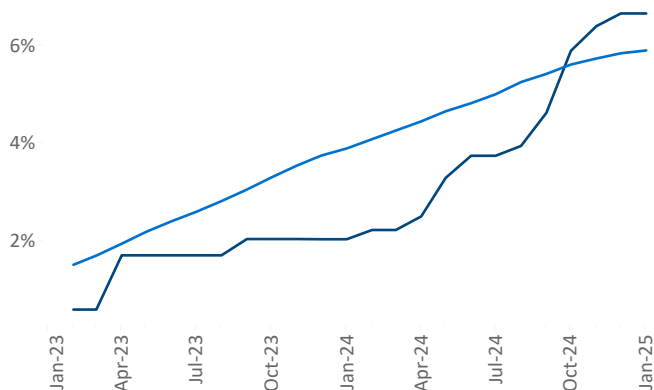
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

