

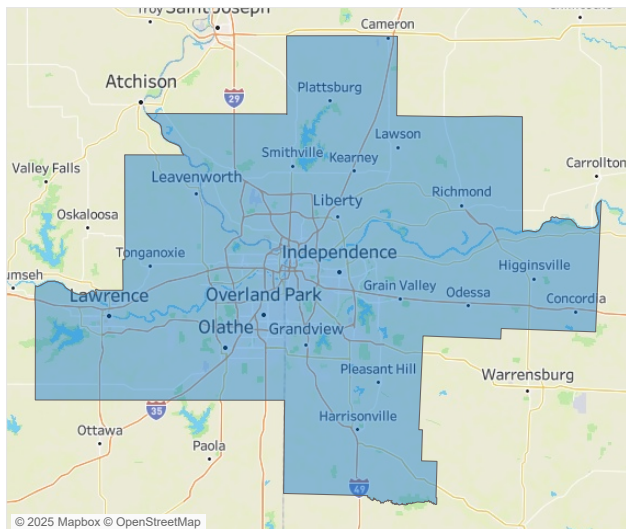


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Kansas City is the **34th** largest multifamily market with **175,877** completed units and **67,030** units in development, **6,762** of which have already broken ground.

Advertised **rents** are at **\$1,308**, up **4.1% ▲** from the previous year placing Kansas City at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,705 ▲** units absorbed over the past twelve months. Absorption increased by **4,711 ▲** units from the previous year's absorption gain of **1,994 ▲** units.

Employment in Kansas City has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$33.11** according to the *Bureau of Labor Statistics*.

