

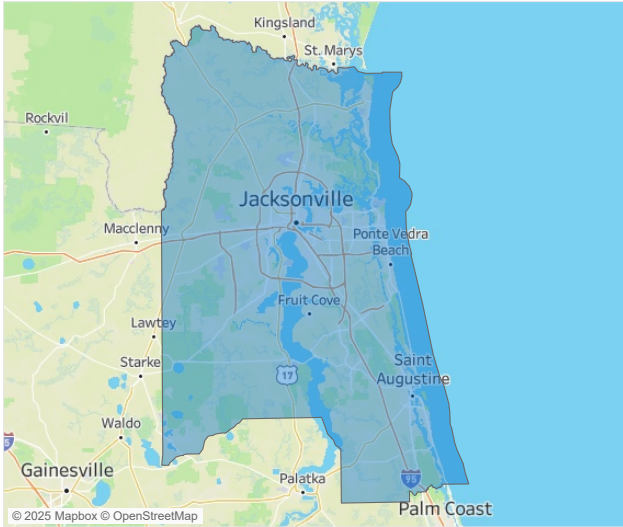


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Jacksonville  
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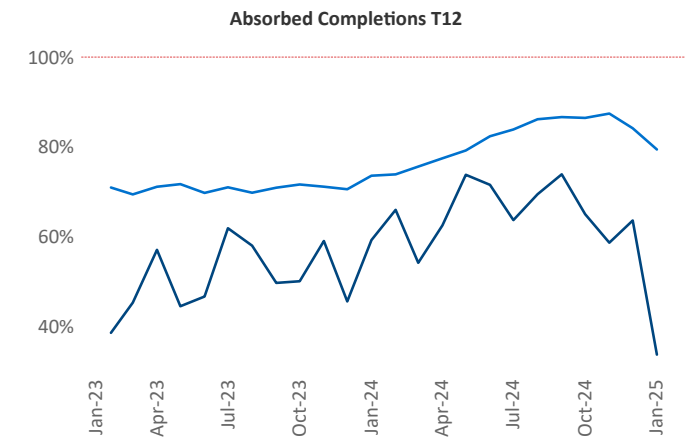
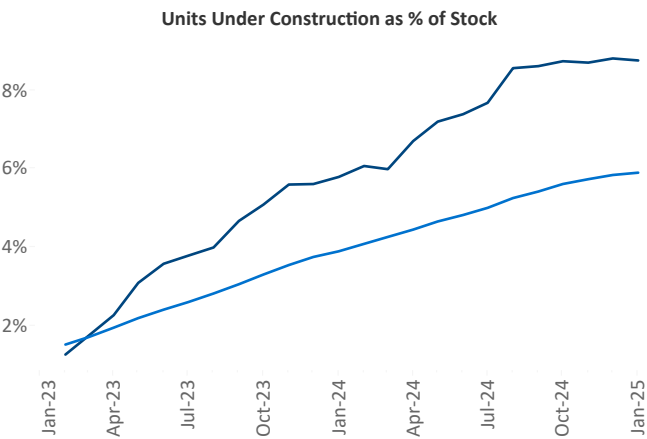
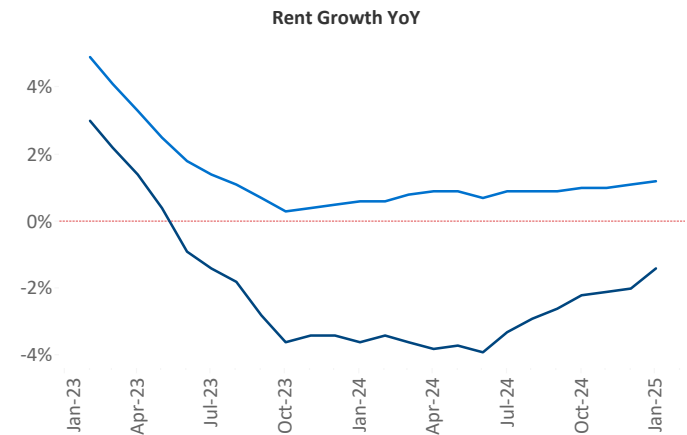
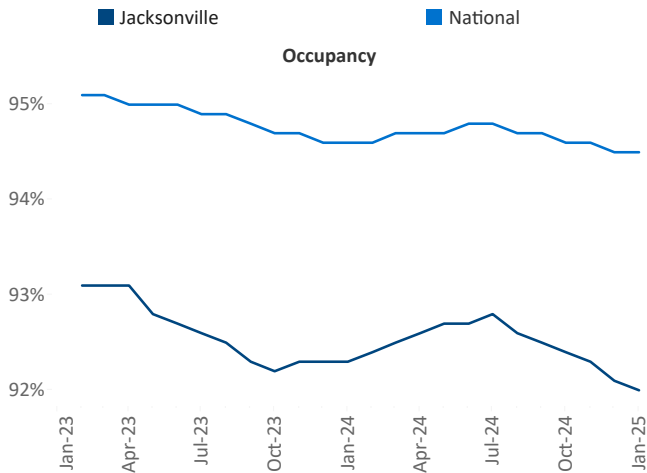


Jacksonville is the **42nd** largest multifamily market with **127,413** completed units and **40,751** units in development, **11,151** of which have already broken ground.

Advertised **rents** are at **\$1,491**, down **-1.4%** from the previous year placing Jacksonville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,108** units absorbed over the past twelve months. Absorption decreased by **-627** units from the previous year's absorption gain of **3,735** units.

**Employment** in Jacksonville has grown by **1.2%** over the past 12 months, while hourly wages have risen by **9.5%** YoY to **\$35.06** according to the *Bureau of Labor Statistics*.



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