

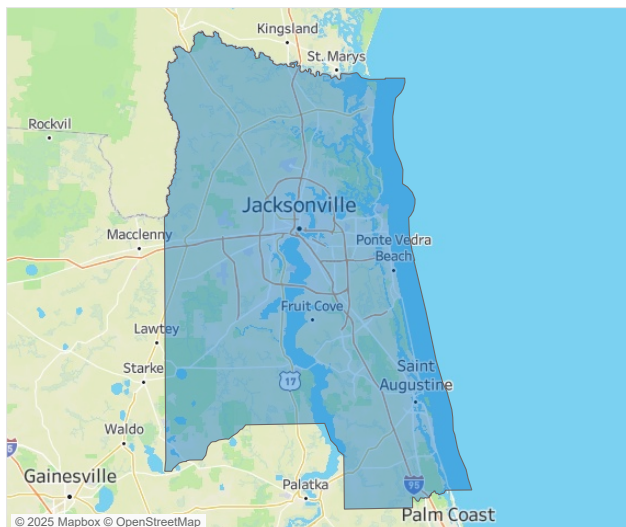


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jacksonville
January 2025



Jacksonville is the **42nd** largest multifamily market with **127,413** completed units and **40,751** units in development, **11,151** of which have already broken ground.

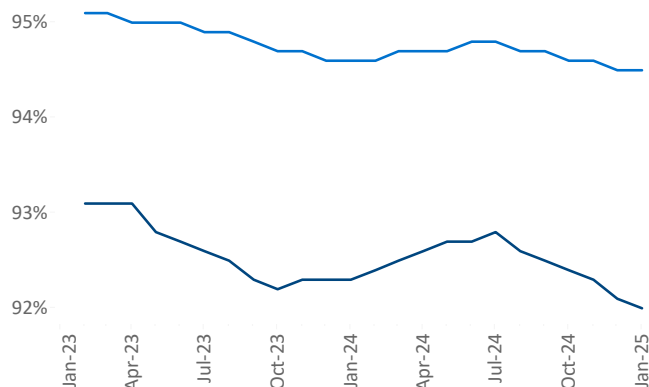
Advertised **rents** are at **\$1,491**, down **-1.4%** ▼ from the previous year placing Jacksonville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,108** ▲ units absorbed over the past twelve months. Absorption decreased by **-627** ▼ units from the previous year's absorption gain of **3,735** ▲ units.

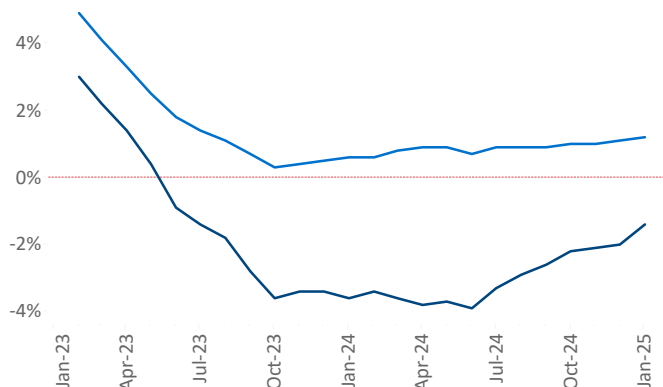
Employment in Jacksonville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$35.06** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

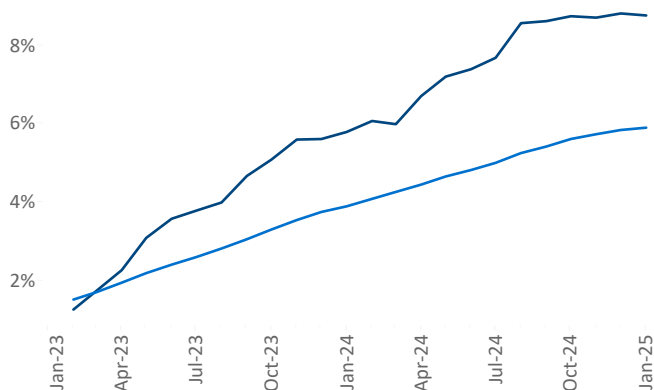
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

