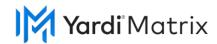
Jeff Adler



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Harrisburg January 2025

Harrisburg is the 67th largest multifamily market with 59,155 completed units and 17,028 units in development, 3,543 of which have already broken ground.

Advertised **rents** are at \$1,449, up 4.1% ▲ from the previous year placing Harrisburg at 14th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 625 A units absorbed over the past twelve months. Absorption increased by 290 ▲ units from the previous year's absorption gain of 335 ▲ units.

Employment in Harrisburg has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by 2.1% A YoY to \$30.35 according to the Bureau of Labor Statistics.

