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Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

Van Wert

Celina

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Fort Wayne January 2025

Fort Wayne is the 106th largest multifamily market with h Bend Elkhart 27,611 completed units and 5,459 units in development, Pioneer LaGrange Bryan rent growth. Paulding

1,309 of which have already broken ground. Advertised **rents** are at \$1,095, up 3.2% ▲ from the previous year placing Fort Wayne at 33rd overall in year-over-year

Multifamily housing demand has been positive with **1,286** ▲ units absorbed over the past twelve months. Absorption increased by **597** ▲ units from the previous year's absorption gain of 689 ▲ units.

Employment in Fort Wayne has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by 4.4% A YoY to \$33.30 according to the Bureau of Labor Statistics.









